

ASTALDI: OFFICIALLY SIGNED THE CONTRACT FOR THE

NEW UNDERGROUND IN ISTANBUL

• Total contract value 751 million of euro

• Construction of a new 20-km-long underground line with 16 underground stations

Rome, March 7, 2008 – Astaldi, as General Contractor and leader of a joint venture, and the Municipality of Istanbul signed the contract for the construction of the new underground of Istanbul, of a global value of 751 million of euro.

The contract has been signed after the provisional award which took place on January 17 the last. The Company's share therein, amounting to 315 million euro, has now been entered in the Astaldi Group's order backlog.

The contract provides for the construction of a new 20-km-long double-track underground line, with 16 underground stations, throughout the section Kadiköy-Kartal, and includes, in addition to civil works, also the supply of electromechanical plants and the signalling system. The works are planned to start already from the second half of 2008, and will be completed in 3 years.

The Astaldi Group has been operating in Turkey since 1985, and built a 110-km-section of the Istanbul-Ankara motorway which has been delivered in 2007.

In the sector of undergrounds, Astaldi has accrued a consolidated leadership and is presently committed to the execution of the construction of underground lines in Brescia, Naples and Genoa, as well as in the construction, as General Contractor, of the new Line C of the underground of Rome and in the project finance for the construction and subsequent operation of the Line 5 of the underground of Milan. In this sector, the Company already completed projects in Naples, Rome, Copenhagen and Caracas.

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:

- transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);
- hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);
- civil and industrial construction (hospitals, universities, airports, law courts, construction works for electrical and nuclear plants, car parks);
- operation under concession of works such as car parks, hospitals, urban transport infrastructure.

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For further information:

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