



ASTALDI HOLDS A SHARE IN THE PEDEMONTANA LOMBARDA MOTORWAY

The General Contracting for the construction of a first lot of the Pedemontana Lombarda motorway has been provisionally awarded

Global contract value of approx. Euro 630 million

Rome, April 29, 2008 – The Joint Venture formed by Impregilo (leader, with a 47% share), Astaldi (24%), Pizzarotti (18%) and Aci Consorzio Stabile (11%), was provisionally awarded with the general contracting for the design and construction of a first lot of the Pedemontana Lombarda motorway, of a global value of approximately Euro 630 million.

The final award will be issued during the next few days, after fulfilling the required tender procedures.

"The award of Pedemontana Lombarda to Astaldi is a significant achievement – Giuseppe Cafiero, Chief Executive Officer for Industrial Policy affirmed –. This contract makes the value of new contracts acquired by the Group during this first period of 2008 exceed Euro 700 million, without taking into account the recent appointment as Sponsor for the motorway linking the Port of Ancona to the main road network. Moreover, by this initiative, Astaldi consolidates its operative presence in Lombardy, where it already carried out the works of the New Expo Fair Centre in Rho-Però and where it is presently committed to the construction of the Line 5 of the Underground of Milan, and in the construction of the Underground of Brescia. Some additional opportunities may further derive from the Expo 2015 which has been recently awarded to the city of Milan."

The contract provides for the final and engineering design and the construction of a first section of the by-pass roads of Como and Varese and of the road link between motorways A8 and A9 (from Cassano Magnago to Lomazzo) for a total of nearly 47 km of motorway and ancillary road network, with 13 km of tunnels and roughly 1.7 km of bridges and viaducts.

It is expected that construction works will start in 2010 and will be completed in about 3 years.

o o o

Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the following areas of activity:

- *transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
- *operation under concession of works such as health structures, urban transport infrastructure, car parks.*

The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

For further information:

Astaldi S.p.A

Tel.+39 (0)6/41766389

Alessandra Onorati

IR and External Relations Manager

a.onorati@astaldi.com – www.astaldi.it

PMS Corporate Communications

Tel.+39 (0)6/48905000

Giancarlo Frè Torelli