



ASTALDI: NEW € 138 MILLION PROJECT IN ROMANIA

Contract signed to build a section of the Arad - Timisoara motorway

Rome, 18 December 2008 – Astaldi has been awarded the contract to build a section of Romania's Arad - Timisoara motorway, valued at € 138 million (Astaldi's share: 50%). Scheduled to begin in early 2009, the works are expected to last for a period of 36 months.

The new project, which further strengthens the Group's solid standing in Eastern Europe, calls for building 31.5 kilometres of motorway in the western part of Romania, with four lanes of traffic, two emergency lanes, one crossing, and sixteen bridges. The work will be carried out by the joint venture established by Astaldi S.p.A. (50%) and Spain's FCC Construcción S.A. (50%).

"The Group has been in Romania for more than 20 years," declared Giuseppe Cafiero, Astaldi's Chief Executive Officer charged with industrial policies. "This project is another confirmation of how important this area is to us. It is also another response to our desire to maintain the role as player of reference that we intend to play in our sector in Eastern Europe. We will continue looking with great attention at Romania and at the opportunities also taking shape in neighbouring markets deemed to be of great strategic value in European development policies."

Astaldi has a presence in Eastern Europe (Romania and Bulgaria), mainly in the sector of transport infrastructures. In Romania, it is currently working on modernizing the Bucharest-Constanța railway section (€ 178 million), road construction for Basarab's innovative stayed bridge (€ 120 million) and a stadium (€ 140 million) in Bucharest, and carrying out the works for Phase 3 of the project to modernize Bucharest's Otopeni International Airport. In neighbouring Bulgaria, it is building the Plovdiv-Svilengrad railway line (€ 162.5 million).

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group operates in the main following areas of activity:

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power production plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and treatment plants);*
- *civil and industrial constructions (hospitals, universities, airports, law courts, construction works for power plants and nuclear power stations, and car parks;*
- *management under concession of such works as car parks, healthcare facilities, urban transport infrastructures.*

The Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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