

TO ASTALDI GROUP € 750 MILLION CONTRACT IN POLAND

Astaldi to build Warsaw's underground

Rome, 29 April 2009 – The Municipality of Warsaw has assigned to Astaldi the contract to build the central section of the new metro in Warsaw, Poland, for a value of € 750 million. The works are scheduled for delivery in 2013.

The assignment foresees the contract for designing and building about 6 kilometres of new underground line, with 7 stations and an underpass beneath the Vistula river. The tunnel will be dug by three TBMs (Tunnel Boring Machines) – complex mechanical moles that make it possible to excavate while at the same time preparing the tunnels for the passage of trains.

The work will be performed by a joint venture established by Astaldi S.p.A. (the joint venture's leader, with 45%), the Polish company PBIDM (10%), and Turkey's Gulermak (45%), with which Astaldi is already building Istanbul's new underground.

As Giuseppe Cafiero, CEO in charge of Astaldi's business policies, pointed out, "this new contract is both a success and confirmation. It is the result of all the experience that the Group has already amassed in the underground transit sector. Today, with Rome's Line C, Milan's Line 5, and the new lines being built in Naples, Brescia, Genoa, and Istanbul, we may be recognized as number six in the world in this sector. And in the years to come, thanks also to the Warsaw underground and new, interesting initiatives being studied internationally, we are aiming to become the leaders of reference for all the sector's operators, worldwide".

Astaldi is present in Eastern Europe (Romania and Bulgaria), mainly in the field of transport infrastructure. In Romania, it is working on modernizing the Bucharest-Constanţa railway section (€ 178 million), building the roadway for the innovative cable-stayed bridge in Basarab (€ 120 million), and a stadium (€ 140 million) in Bucharest, as well as carrying out the works for Phase 3 of the modernization project at Bucharest's Otopeni International Airport and the arrivals and passengers terminal at the Cluj-Napoca Airport. In Bulgaria, it is building the Plovdiv-Svilengrad railway line (€ 162.5 million).

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.

The Group mainly operates in the following areas of activity:

- transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);
- hydraulic works and power production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, and treatment plants);
- civil and industrial construction (hospitals, universities, airports, law courts, works relative to nuclear power stations and powerhouses, and car parks);
- concession of such works as car parks, healthcare facilities, urban transport infrastructures.

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.

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