



ASTALDI EARNS A US\$116MILLION CONTRACT FOR A NEW HYDROELECTRIC PROJECT IN PERU

The Group confirms its leadership in the sector of hydroelectric plants

Rome, October 23, 2009 – The Astaldi Group has been awarded with a contract of a value of US\$ 116 million (Astaldi leader with a 60% share), for the construction of Huanza hydroelectric power plant, in Peru.

The new hydroelectric power plant will have an output capacity of 90MW. The contract provides for the execution of civil works, the construction of a RCC (Roller Compacted Concrete) dam of a volume of 30,000 cubic meters, a 10-chilometer tunnel, an hydroelectric power plant and a *switchyard*. The works are expected to be completed in 29 months.

The Employer is Minera Buenaventura, one the major mining companies in Peru. The project will be performed by the joint venture comprising Astaldi (as leader with a 60% share) and the most important construction company in Peru, Graña y Montero (with a 40% share).

"This new contract is the positive result of the implementation of one of the three drivers of growth set out in our business plan, namely to expand into neighboring countries. The growth of the Group in the coming years will stem from this expansion policy along with the further optimization of our traditional markets and the increase involvement in concessions. Peru has been selected as a country which may offer further interesting opportunities especially in the sectors of energy production and of transport infrastructure", said Giuseppe Cafiero, CEO for industrial policies.

The Astaldi operates in Latin America Latina since over 20 years. In Venezuela, it is carrying out the most relevant project now under execution in the transportation sector. In Chile, it has a partnership with the Australian Pacific Hydro to develop the initiative for exploiting the waters of the Alto Cachapoal Valley, the most important project ever developed in this sector in Chile. Further initiatives are in execution in Honduras, Costa Rica, Nicaragua, Guatemala, Bolivia, El Salvador, mainly in the sectors of water and energy and transportation.

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:

- *transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for power plants and nuclear power plants, car parks);*
- *operation under concession of works such as car parks, hospitals, urban transport infrastructure, initiative in water and energy sector.*

The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills necessary for the optimal development and management of complex and high-value public works.

For further information:

Astaldi S.p.A

tel. +39 06/41766389

Alessandra Onorati

Head of IR & Communication

and Investor Relations

a.onorati@astaldi.com – www.astaldi.it

PMS Corporate Communications

Tel.+39 06/48905000

Giancarlo Frè Torelli

Andrea Lijoi