



## ASTALDI, KICK-OFF FOR CONCESSIONS NEWCO

### *Presentation of the new Business Plan to the market on 23 September 2010*

Rome, 18 June 2010 – The Board of Directors of Astaldi S.p.A., chaired by Paolo Astaldi, has resolved to set up a dedicated company (hereinafter "NewCo") to group the concession activities.

*"The Group has succeeded in grasping and developing the opportunities the market has to offer as regards the concessions sector – stated Stefano Cerri, Astaldi Group's CEO –. The policies implemented have turned these opportunities into a backlog of great strategic importance. Now is the time to show the value of our assets, ensuring a new boost for the Group's expansion and for the consolidation of its leadership in Italy and abroad."*

Astaldi S.p.A. will own 100% of the NewCo and will transfer to the new company the car park concession projects along with the participations currently held in the various companies operating in the concessions sector, as well as concession projects under development. The transaction may take place in several steps depending upon the requirements of each initiatives.

This will allow Astaldi's management to:

- **define a new organisational structure** in order to capitalise on the experience accrued and to create a "knowledge centre" suitable for the implementation of the Group's development strategies;
- **express the true value of the assets**, highlighting their strategic role;
- **vest the concessions sector with its own legal, economic and financial identity**;
- **optimise the sources of finance** in order to have a match between deadlines and projects' economic and financial cycles.

Details of the transaction will be disclosed to the financial community during presentation of the 2010-2014 Business Plan. The new Business Plan will be submitted for approval by the Board of Directors on 22 September 2010 and subsequently presented to the market on 23 September 2010.

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*Listed in the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works.*

*The Group operates in the following areas of activity:*

- *transport infrastructures (railways, undergrounds, roads, motorways, ports, and airports);*

- *hydraulic works and energy production plants (dams, hydroelectric plants, waterworks, oil pipelines, gas pipelines, nuclear power stations and treatment plants);*
  - *civil and industrial construction (hospitals, universities, airports, law courts, car parks);*
  - *management under concession of works such as healthcare facilities, transport infrastructures, car parks.*
- The Group currently operates as a General Contractor capable of promoting financial aspects and coordinating all resources and skills for the optimal development and management of complex and high-value public works.*

**For more information:**

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