



**ASTALDI: EXTENSION APPROVED FOR THE LINE M5 OF MILAN SUBWAY
THE NEW INVESTMENT AMOUNTS TO EURO 901 MILLION
EURO 1,200 MILLION FOR THE CONCESSION OF THE NEW STRETCH**

Rome, 29 July 2010 – Astaldi informs that the Mayor of Milan has decreed to assign to M 5 S.p.A. the extension of the Line 5 of the subway from the Garibaldi Station to San Siro Stadium. The new investment amounts to Euro 901 million and it will be financed for EURO 391 million by the Ministry for Infrastructures, for EURO 83 million by the Milan Municipality and for the rest by private funds.

Metro 5 S.p.A., of which Astaldi is leader with 23,3%, is presently already the concessionary for the construction and operation in project finance of the stretch from Bignami to Garibaldi Station of the same subway line along 6 Km with 9 stations. With the new investment the line will extend for further 7 Km with 10 new stations allowing the connection between the Garibaldi Station/Repubblica area and San Siro Stadium.

The new stretch is forecast to be completed in time for the EXPO 2015 and, to be on time, there will be 4 TBM (tunnel Boring Machines) operating on both directions instead of 2 as originally planned. Works are planned to last 57 months starting immediately.

At the end of the construction phase, Metro 5 S.p.A. will operate also the new subway stretch for 23 years with revenues amounting to over EURO 1.2 billion (23.3% Astaldi).

The investment for the new subway stretch, including design, construction and technology, amounts to EURO 901 million of which EURO 440 million for the construction portion which will be executed by a JV in which Astaldi holds 60%.

" This new contract – said Stefano Cerri, CEO of Astaldi – strengthens the Group in the concession market for transport infrastructures which, together with health care and energy sectors, represents an important driver for the growth of the company".

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Listed on the STAR segment of the Italian stock exchange, Astaldi Group has been active for more than 80 years, in Italy and abroad, in designing and constructing large-scale civil engineering works, mainly operating in the following areas of activity:

- *transportation infrastructure (railways, undergrounds, roads, motorways, ports, and airports);*
- *hydraulic works and power plants (dams, hydroelectric plants, water systems, oil pipelines, gas pipelines, and water treatment plants);*
- *civil and industrial construction (hospitals, universities, airports, law courts, construction works for power plants and nuclear power plants, car parks);*

- *operation under concession of works such as car parks, hospitals, urban transport infrastructure, initiative in water and energy sector.*
The Astaldi Group is currently a General Contractor capable of promoting financial aspects and coordinating all resources and skills necessary for the optimal development and management of complex and high-value public works.

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