

## ASTALDI: NEW MOTORWAY CONTRACT IN ROMANIA

Astaldi to build the Cernavoda-Medgidia motorway

Total value of works equal to EUR 119 million

Rome, 22 September 2011 – Astaldi Group has been awarded the contract to build the Cernavoda-Medgidia motorway in Romania, worth EUR 119 million (Astaldi has a 50% stake and is the project leader).

The contract involves the design and performance of all works related to the construction of a section of the new Bucharest-Constanta motorway measuring approximately 21 kilometres. Design activities and works are scheduled to commence by the end of the year for a duration of 15 months, including 3 months for the design phase.

The project has been commissioned by Romania's National Motorways and National Roads Company and will be funded through cohesion funds (85%) and by the Romanian government (15%). The project will be performed by Astaldi as part of a joint venture with the German company, Max Bögl, which is already one of the Group's partners in numerous other projects carried out in this area.

Astaldi Group has been active in Romania for over 20 years during which it has carried out important infrastructure projects including modernisation of the Henri Coanda International Airport in Bucharest and construction of over 80 kilometres of motorway and the Basarab Overpass in Bucharest. At the present moment it is involved in the design and construction of key works including the internal section of the Pan-European Corridor IV, sections of roads and motorways and, as regards Bucharest, Line 5 of the underground and the Lia Manoliu National Stadium.

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ASTALDI GROUP is the leading General Contractor in Italy, working in the design, construction and management of public infrastructures and major civil engineering works.

Listed on the Stock Exchange since 2002, it ended 2010 with an order backlog of EUR 9 billion and a turnover in excess of EUR 2 billion which place it in 93<sup>rd</sup> position in ENR's list of 2011 Top Global Contractors.

It currently avails itself of the services of approximately 8,000 employees, working in 24 countries throughout the world: Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela are the markets where traditionally present; interesting projects are in progress in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Guatemala, Honduras, Nicaragua, Oman, Peru and Qatar; while Brazil, Canada, India and Panama represent additional areas of interest.

## For more information

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