



**ASTALDI TO BUILD A NEW 510MW HYDROELECTRIC POWER PLANT IN PERU
CONSTRUCTION CONTRACT WORTH US\$ 680 MILLION**

Astaldi Group strengthens its leadership in the hydroelectric sector

Rome, 4 November 2011 – Astaldi, in a joint venture with the Peruvian Group GyM - Grana y Montero S.A., has been awarded the US\$ 680 million contract for developing the Cerro del Águila hydroelectric project in Peru.

The project – to be carried out in accordance with the EPC (Engineering, Procurement, Construction) scheme – calls for building a 380,000 m³ concrete dam, an underground power plant with 510MW of installed power, 9 kilometres of tunnels, and 60 kilometres of roads accessing the site.

The initiative was commissioned by Peru's KALLPA Generación S.A., which works in the power distribution sector. The project will be carried out by the joint venture set up by Astaldi (at 50% and leader of the JV) and by the Peruvian Group GyM - Grana y Montero S.A. Works are expected to take 4 years, with the preliminary activities to be started before the year end.

This additional contract consolidates the Astaldi Group's leadership in hydro infrastructure, a sector in which it holds fourth place in the worldwide Contractors' rankings (2010 *ENR Top International Contractors in Dams and Reservoirs Market*); at the same time, it confirms the Latin American Area's strategic role in Astaldi's development policies.

Cerro del Águila, together with Santa Teresa (98MW) recently acquired also in Peru, brings to six the number of hydroelectric projects that Astaldi is carrying out in the Latin America: El Chaparral (66MW), Huanza (90MW) and Pirris (125MW), which are under construction respectively in El Salvador, Peru and Costa Rica while in Chile Astaldi is a shareholder of the concession company owner of the Chacayes hydroelectric power plant (111MW) which since the month of October has started the energy production phase.

The ASTALDI GROUP is the top General Contractor in Italy, active in the field of design, execution and management of public infrastructures and major civil engineering works.

The ASTALDI GROUP has been listed on the Stock Exchange since 2002, and closed the financial year 2010 with an order backlog worth 9 billion euro, and sales of over 2 billion euro; it thus holds 93rd place in the ENR 2011 Top Global Contractors classification.

The ASTALDI GROUP currently has approximately 8,000 employees, active in 24 countries throughout the world. It has longstanding market interests in Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela, while interesting activities are under way in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Guatemala, Honduras, Nicaragua, Oman, Peru and Qatar; other areas of interest are Brazil, Canada, India and Panama.

For more information

Astaldi S.p.A.

Tel. 06/41766389

Alessandra Onorati

Head of Communications and Investor Relations

a.onorati@astaldi.com www.astaldi.com

PMS Corporate Communications

Tel. 06/48905000

Giancarlo Frè Torelli

Andrea Lijoi