



**ASTALDI AWARDED CONCESSION TO BUILD AND OPERATE
EUROPE'S LARGEST HOSPITAL COMPLEX WITH 3,200 BEDS**

Total investment value approximately EUR 940 million

*Construction contract worth EUR 567 million
Concession revenues to total about EUR 2.4 billion*

Rome, November 11th 2011 – The Astaldi Group, holding a 51% stake in a joint venture with the Turkish construction firm Turkerler, has received the letter of award, as preliminary to signing the contract, of the concession contract for the design, construction, and operation of the Etlik Hospital complex in Ankara, Turkey.

At current exchange rates, the total investment value amounts to EUR 940 million; EUR 567 million will be invested in carrying out the works.

Concession revenues total EUR 2.4 billion, more than 85% guaranteed by availability fees that may be reassessed for inflation, and the remainder from delivering the services under agreement (planned and unplanned maintenance of buildings, roads, landscaping, electrical and medical equipment, and furnishings, as well as running the utilities). The concession is to have a duration of 28.5 years, 3.5 of which for the design and construction activities, with the remaining 25 years for operation. The works will be started in 2012.

Commissioned by Turkey's Health Ministry, the initiative involves designing, building, supplying with electrical and medical equipment and furnishings, and running a 3,200 bed hospital complex, divided into 8 healthcare facilities and a hotel, all totalling about 1,080,000 square metres. The design will be done by Studio Altieri, which has already partnered with Astaldi in the initiative under concession for building and operating the new hospital in Mestre (Italy).

The entire facility is scheduled to be operative in 2015, and seven of the eight new hospitals will house healthcare facilities already operating in Ankara and transferred to the new complex.

This initiative completes Astaldi's supply capacity in the concessions sector in the Turkey Area, where the Group is already present in the areas of motorway concessions, with the Gebze-Izmir road awaiting financial closing, and airport concessions, with the Milas-Bodrum international terminal. It thus confirms its strategic role in this country, where construction initiatives in the transport infrastructure sector are also currently in progress.

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The ASTALDI GROUP is the top General Contractor in Italy, active in the field of design, execution and management of public infrastructures and major civil engineering works.

The ASTALDI GROUP has been listed on the Stock Exchange since 2002, and closed the financial year 2010 with an order backlog worth 9 billion euro, and sales of over 2 billion euro; it thus holds 93rd place in the ENR 2011 Top Global Contractors classification.

The ASTALDI GROUP currently has approximately 8,000 employees, active in 24 countries throughout the world. It has longstanding market interests in Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela, while interesting activities are under way in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Honduras, Nicaragua, Oman, Peru, Russia and Qatar; other areas of interest are Brazil, Canada and India.

For more information

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