

ASTALDI: NEW RAILWAY CONTRACT IN ROMANIA

EUR 254 Million is the total value of the contract

Rome, 16 November 2011 – Astaldi, in joint venture with a 18.75% stake, has been assigned the contract for a total value of 254 million euros for the modernization of the Frontiera-Curtici-Simeria railway line in Romania.

The contract foresees the modernization of 41 kilometers of railway line and of 4 railway stations, the doubling of 5 kilometers of railway line and the implementation of signaling, electrical and telecommunications engineering. Once completed, the railway line will be able to have passenger trains running at a speed of 160 Km/h whereas trains transporting goods will run at 120 Km/h.

Works are planned to start at the beginning of 2012 and to last approximately 2 years.

The client is C.S.R. S.p.A., the national Romanian railway company, and the project is financed by both European and Government funds. The joint venture includes Astaldi, the Romanian companies Euroconstruct Trading and Dafora, the Austrian company Swietelsky (all with a stake of 18.75%) and Alstom Transport (25% stake and project leader).

Astaldi has been working in Romania since over 20 years during which time it has completed important infrastructural projects such as the modernization of the International Airport "Henri Coanda" and the Basarab Overpass in the town of Bucarest in addition to some 80 kilometers of new highways in the rest of the Country. Presently, Astaldi is working on the construction of the European Railway Corridor IV, on the Line 5 of the Bucarest subway, on the sport Stadium "Lia Manoliu" and on additional stretches of roads and highways. Last September, Astaldi won the contract for the modernization of 21 kilometers of the Cernavoda-Medgidia Highway where the works have already started.

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The ASTALDI GROUP is the top General Contractor in Italy, active in the field of design, execution and management of public infrastructures and major civil engineering works.

The ASTALDI GROUP has been listed on the Stock Exchange since 2002, and closed the financial year 2010 with an order backlog worth 9 billion euro, and sales of over 2 billion euro; it thus holds 93rd place in the ENR 2011 Top Global Contractors classification. The ASTALDI GROUP currently has approximately 8,000 employees, active in 24 countries throughout the world. It has longstanding market interests in Italy, Algeria, Chile, Poland, Romania, Turkey, USA and Venezuela, while interesting activities are

under way in Saudi Arabia, Bolivia, Bulgaria, Costa Rica, El Salvador, United Arab Emirates, Honduras, Nicaragua, Oman, Peru, Russia and Qatar; other areas of interest are Brazil, Canada and India.

For more information
Astaldi S.p.A.
Tel. +39 06/41766389
Alessandra Onorati
Head of Communications and Investor Relations
a.onorati@astaldi.com www.astaldi.com

PMS Corporate Communications Tel. +39 06/48905000 Giancarlo Frè Torelli Andrea Lijoi