



ASTALDI: RESTART OF PAYMENTS FROM VENEZUELA FIRST USD 43 MILLION COLLECTED

Rome, 10 September 2014 – Astaldi informs that it has received four tranches of payments of receivables related to railway projects in progress in Venezuela. As of today, the sum collected by Astaldi amounts to USD 43 million. This provides confirmation of the restart of payments from Venezuela, which is deemed a necessary condition in order for contractual relations with IFE (Venezuela's state railway company) to return to normal, and for a possible gradual resumption of production activities.

Astaldi Group – as part of a joint venture with other Italian companies – is involved in the construction of over 450 kilometres of new railway lines in Venezuela along the Puerto Cabello-La Encrucijada, Chaguaramas-Cabruta and San Juan de Los Morros-San Fernando de Apure routes.

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ASTALDI GROUP is one of the main General Contractors in Italy and among the top 25 at a European level in the construction sector, where it also operates as a sponsor of project finance initiatives. It has been active at an international level for 90 years, developing complex and integrated projects in the field of design, construction and management of public infrastructures and major civil engineering works, mostly in the following segments: transport infrastructures, energy production plants, civil and industrial construction and plant engineering. It has been listed on the Stock Exchange since 2002 and holds 92nd position in the listings of global contractors. It ended 2013 with an order backlog of over EUR 13 billion and a turnover of more than EUR 2.5 billion. It boasts more than 9,600 employees working in Italy, Central Europe (Poland, Romania and Russia), Turkey, the Middle East (Saudi Arabia), Africa (Algeria), Latin America (Venezuela, Peru, Chile and Central America), and North America (Canada and the USA).

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