



## ASTALDI, FIRST CLASSIFIED FOR CONSTRUCTION OF THE ITALIAN SECTION OF THE BRENNER RAILWAY TUNNEL

*Value of works totals EUR 1 billion*

Rome, 11 March 2016 – Astaldi, leader of the joint venture comprising Ghella, Oberosler, Cogeis and PAC, was first classified for the tender for awarding of works to construct the “Mules 2-3” Lot of the Brenner Tunnel. The contract is worth approximately EUR 1 billion (Astaldi has a 42.5% stake).

The news was announced during a public session held by the company Galleria di Base del Brennero - Brenner Basistunnel BBT SE, which is responsible for commissioning the project.

The contract involves construction of all underground works in the Italian section of the Brenner Railway Tunnel, from Mezzaselva (Fortezza) to the Brenner state border. Specifically, this involves completion of the exploration tunnel and the two main line tunnels for a total of 23 kilometres of tunnels to be dug using traditional methods and 46 kilometres to be bored using a TBM (Tunnel Boring Machine). The estimated duration of works is 7 years.

The works will be performed by the joint venture comprising Astaldi (42.5%, leader) and the Italian companies Ghella (42.5%), Oberosler Cav. Pietro (5%), Cogeis (5%) and PAC (5%). Works will commence subsequent to signing of the contract scheduled to be executed once the checks provided for by law have been completed.

The Brenner Tunnel has a total cost of EUR 8.8 billion, 40% of which is funded by the European Union and the remaining 60% through funding provided by Italy and Austria (Italy will provide EUR 2.65 billion). The tunnel, which is scheduled to become operational in 2025, will represent the new railway link between Italy and Austria forming part of Corridor 5 Helsinki-Valletta, and will be the longest railway tunnel in the world, measuring 64 kilometres in length from the entrances at Fortezza and Innsbruck and with approximately 200 kilometres of tunnels.

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*ASTALDI GROUP is one of Italy's leading General Contractors, and among Europe's top 25 firms in the construction industry, where it also works as a sponsor of project finance initiatives. An international player for 90 years, it addresses the market by developing complex and integrated initiatives in the field of designing, building, and operating public infrastructure and large-scale civil engineering works, mainly in the areas of transport infrastructure, power plants, civil and industrial construction, facility management, plant engineering, and management of complex systems. Quoted on the stock market since 2002, it holds 92<sup>nd</sup> place in Global Contractor rankings. It ended the 2015 financial year with a total order backlog, including additional orders secured and in the process of being finalized, exceeding EUR 29 billion and revenues of EUR 2.9 billion. It boasts approx. 11,000 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America (Chile, Peru, Venezuela and Central America), the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).*

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