



SUCCESSFUL RENEGOTIATION OF COVENANTS SUPPORTING 2016-20 STRATEGY PLAN OBJECTIVES

Rome, 1 July 2016 – Astaldi is pleased to announce that it has reached an agreement to adjust the terms of the covenants associated with a EUR 500m revolving credit facility that was extended to the Group by a syndicate of banks. The new agreement covers the remainder of the credit facility's duration, for the period through 2019.

Renegotiating the covenant terms was one of Astaldi's main goals as set out in the Group's 2016-20 Strategy Plan "Fit for the Future": the new covenants have been defined in accordance with a principle of consistency with the Group's expected development plans, and are set to higher ratio levels than those established when the facility was originally put in place (in November 2014) in order to guarantee the flexibility needed for the new business planning cycle.

The agreement will be formalised in the days to come, after the contract is signed.

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ASTALDI GROUP is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. It has been listed on the Stock Exchange since 2002 and is 85th in the list of global contractors. It ended 2015 with a total backlog of more than EUR 28 billion, including additional projects secured and being finalised, and a turnover of EUR 2.9 billion. It has approximately 11,000 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America (Chile, Peru, Venezuela and Central America), the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).

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