



ASTALDI GROWS IN THE US: NEW US\$ 1.2 BILLION CONTRACT FOR INTERSTATE 405 IN CALIFORNIA

Rome, 15 November 2016 – The Astaldi Group has won in California, the contract for the improvement of the I-405 in Los Angeles. The contract is valued at US\$ 1.2 billion. This is a major and new success for the Astaldi Group, which is aiming to consolidate its presence in the United States by extending its activities to the West Coast. Astaldi holds a 40% stake in the project.

The contract calls for the **design and construction of the improvement works for 22 kilometres of interstate highway**. The complexity of the works, which also includes the construction of 35 bridges, is accentuated by the need to maintain the infrastructure in operation for the entire duration of the activities.

The works, commissioned by the OCTA *Orange County Transportation Authority*, will be financed with local, state, and federal funds. The works have a duration of 6 years, and will be carried out in joint venture with the Spanish Group OHL (holding a 60% stake).

The Astaldi Group has been present in the United States for more than 20 years through its ACC *Astaldi Construction Corporation*, and operates mainly in states on the East (Florida) and West (California) Coasts. Winning the I-405 contract brings to a total of approximately US\$ 580 million of backlog in execution in the United States.

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ASTALDI GROUP is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. It has been listed on the Stock Exchange since 2002 and holds 85th place in Global Contractor rankings. It ended 2015 with a total backlog, including additional orders secured and in the process of being finalised, of over EUR 28 billion and a turnover of EUR 2.9 billion. It has approximately 11,000 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America (Chile, Peru, Venezuela and Central America), the Middle East (Saudi Arabia and Qatar) and the Far East (Indonesia).

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