



ASTALDI: SHAREHOLDERS' MEETING HAS APPROVED THE 2016 FINANCIAL STATEMENTS. DIVIDEND AT EUR 0.20 PER SHARE

- 2016 Financial Results approved
- Dividend equal to EUR 0.20 per share decided upon, in line with the previous financial year
- Report on Remuneration approved
- Authorisation to purchase and sell treasury shares renewed

Rome, 21 April 2017 – The Shareholders' Meeting of Astaldi S.p.A., convening in Rome today in Ordinary Session, passed decisions on the following items on the agenda.

Separate financial statements at 31 December 2016

The Shareholders' Meeting **approved the Separate Financial Statements at 31 December 2016**, under the terms proposed by the Company's Board of Directors this past 14 March. The Shareholders' Meeting also viewed the 2016 consolidated financial statements, closing with a net profit of EUR 72.5 million.

The Astaldi Group closed the 2016 financial year with total revenue exceeding EUR 3 billion. The EBITDA margin stands at 12.6%, given an EBITDA of EUR 379.8 million. The EBIT margin equals 10.6%, given an EBIT of EUR 317 million. The EBT (earnings before tax) equals EUR 129.1 million, and carries a net result from continuing operations of EUR 97.4 million, which was affected by a non-recurring charge of approximately EUR 25 million related to actualization and sale costs incurred for the sale of RE.CONSULT INFRASTRUTTURE (A4 Motorway). Net of the extraordinary item a net profit of EUR 72.5 million was obtained. The order backlog in execution equals EUR 19.5 billion, with the contribution of EUR 4.5 billion in new orders and contractual addenda; including the additional projects acquired and being finalised, the total backlog exceeds EUR 27 billion. Net financial debt was EUR 1,088.7 million (compared to EUR 1,374 million at 30 June 2016 and EUR 983 million at 31 December 2015).

The Parent Astaldi S.p.A. closed the 2016 financial year with total revenue of EUR 2.2 billion, an EBITDA of EUR 297.6 million, an EBIT of EUR 249.9 million, and an EBT equal to EUR 100.8 million. The net operating profit is EUR 73.3 million.

Dividend distribution

Confirming the proposal made by the Board of Directors on 14 March 2017, the Shareholders' Meeting **approved the distribution of a dividend equal to EUR 0.20 per share**, in line with the previous financial year. The dividend shall be payable on 17 May 2017 (ex-dividend date 15 May 2017, record date 16 May 2017).

Report on Remuneration

The Shareholders' Meeting also approved the Report on Remuneration. This Report illustrates the Company's policy in the matter of the remuneration of the members of the Board of Directors, of the General Managers and of the executives with strategic responsibilities, as well as the procedures used to adopt and implement this policy.

Authorisation to purchase and sell treasury shares

The Shareholders' Meeting also approved the renewal, for 12 more months (starting 29 May 2017), the authorisation to the Board of Directors to purchase ordinary shares of the Company, at a unit price of no less than EUR 2.00 and no greater than the average price for the last 10 days of open trading on the stock exchange prior to the day of purchase, increased by 10%. This authorisation for purchase is limited to a revolving limit of 9,842,490 shares for a nominal amount equal to EUR 2.00 each, with the additional constraint that the amount of the treasury shares in the portfolio shall, at no time, exceed the counter-value of EUR 24,600,000.00. The authorisation responds to the purpose of fostering a regular trend in the negotiations and of guaranteeing adequate support for the market's liquidity, as well as of maintaining the so-called "securities warehouse". The purchase transactions will at any rate be carried out in compliance with art. 2357 and following of the Italian civil code and art. 132 of the Consolidated Finance Act – TUF, and with the procedures pursuant to art. 144-bis, subsection 1, letter b) of CONSOB Regulation No. 11971/99 and subsequent modifications, which is to say "*on regulated markets in accordance with the operative procedures established in the regulations organising and managing said markets, which do not allow offers to buy to be combined with offers to sell.*" As regards the procedures for selling and/or disposing of the shares, the Shareholders' Meeting's decisions of 18 April 2011 and 23 April 2013 are still in effect.

° ° °

Pursuant to art. 125-quater, subsection 2, of the Consolidated Finance Act, the summary report of voting shall be made available on the Company's website www.astaldi.com (Governance/Shareholders' Meeting section) by no later than 5 days after the date of the Shareholders' Meeting. The document shall indicate the number of shares represented at the Shareholders' Meeting, and of those for which the vote was cast, the percentage of the share capital these shares represent, the number of votes in favour and against, and the number of abstentions.

The Minutes of the Shareholders' Meeting shall be made available to the public by the deadlines and in accordance with the procedures provided for by the legislative and regulatory provisions in force at the Company's Main Office in Rome, as well as on the Company's website www.astaldi.com (Governance/Shareholders' Meeting section), at Borsa Italiana, and at the authorised storage mechanism Info.

The Manager in charge of Financial Reporting, Paolo Citterio, Astaldi's General Manager – Administration and Finance, hereby declares, pursuant to subsection 2 of Article 154-bis of the Consolidated Finance Act that the accounting information contained herein tallies with accounting documents, ledgers and entries.

° ° °

Astaldi Group is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. Listed on the Stock Exchange since 2002, it ended 2016 with a total order backlog of over EUR 27 billion and turnover in excess of EUR 3 billion. It boasts over 11,500 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).

FOR MORE INFORMATION:

ASTALDI

Tel. +39 06.41766360

Alessandra Onorati / Anna Forciniti

External Relations and Investor Relations

investor.relations@astaldi.com

www.astaldi.com

Italian Media: IMAGE BUILDING

Tel. +39 02.89011300

Simona Raffaelli / Alfredo Mele / Anna Lisa Margheriti

astaldi@imagebuilding.it

International Media: FINSBURY

Edward Simpkins / Olivia Simpson

Tel. +44 20 7251 3801

astaldi@finsbury.com