



## **ASTALDI NEW CONTRACT IN ROMANIA FOR THE FRONTIERĂ-CURTICI-SIMERIA RAIL LINE**

*Total value of the contract EUR 600 million*

*Rome, 3 May 2017* – Astaldi informs that, as part of a joint venture, has been awarded the contract in Romania for the rehabilitation of the Frontieră-Curtici-Simeria railway line, called Lot 3. The value of the contract is approximately EUR 600 million of which 49.5% pertaining to Astaldi.

The contract involves the rehabilitation of about 40 kilometres in the section between Gurasada and Simeria, with the building of 17 bridges, electrification, the installation of the ERTMS signalling and telecommunications system, the renovation of 8 railway stations and some minor works. The planned duration of the works is three years.

The fact that this new lot is next to two others recently acquired with the same partner FCC will allow major operational synergies and economies of scale.

The Customer is CFR SA, the Romanian National Railways Company. The works are funded by the EU in the context of the POIM programme for the modernisation of Railway Corridor IV Curtici-Brasov-Constanta.

Astaldi will undertake the works in joint venture with the Spanish companies FCC (leader, with 49.5%) and CONVENSA (1%).

The start-up of the works is planned after the signature of the contract, expected to take place by June 2017.

The Astaldi Group has been operating for more than 20 years in Romania, where it has already built more than 100 kilometres of railways and undergrounds, 250 kilometres of roads and motorways, 2 international airports (Henri Coanda in Bucharest, Avram Iancu in Cluj-Napoca) and, in Bucharest, the Lia Manoliu National Stadium, the scenic Basarab viaduct, and the extension of Line 4 of the Underground. The Group is currently engaged in building the A1-Curiei Motorway, a section of the Ogra-Campia Turzii Motorway, and in Bucharest, in completing Line 5 of the Underground, designing and building the Mihail Flamaropol ice arena, and building the Piata Sudului road underpass.

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*Astaldi Group is one of the leading General Contractors in Italy and one of the top 25 at a European level in the Construction sector where it is also a sponsor of project finance initiatives. It has been active for 90 years at an international level and is present on the market, developing complex and integrated projects involving the design, construction and operation of public infrastructures and large-scale engineering works, mainly in the following segments: Transport Infrastructures, Energy Production Plants, Civil and Industrial Construction and Facility Management, Plant Design and Management of Complex Systems. Listed on the Stock Exchange since 2002, it ended 2016 with a total order backlog of over EUR 27 billion and turnover in excess of EUR 3 billion. It boasts over 11,500 employees in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).*

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