

ASTALDI, EUR 110 MILLION IN NEW ORDERS IN ITALY GREEN LIGHT FROM THE ITALIAN GOVERNMENT FOR MEGA-LOT 3 OF THE JONICA NATIONAL ROAD

Rome, 28 February 2018 – Astaldi announces having been awarded two construction contracts in Italy totalling EUR 110 million for Astaldi's share. Moreover, on this date, the CIPE (Italian Government's Interministerial Economic Programming Committee) approved the final design for the second section of Mega-lot 3 of the national road SS-106 "Jonica," a condition for initiating the activities leading up to carrying out the works.

The two new contracts refer to the following projects:

- EUR 67 million construction contract for the works to complete the Colombo, San Tommaso, and Polcevera tunnels as part of the programme to strengthen the Genoa railway node. In detail, the contract calls for completing the excavation and the lining of the Colombo and San Tommaso tunnels in an urban setting (Lot 1) and carrying out the works to lengthen the Voltri connector in the city's western area (Polcevera tunnel, Lot 2), for a total of 5.5 kilometres of new railway line, almost entirely underground. The contract is an indispensable building block in the completion of the Genoa railway node. The Lot 1 works, in fact, will make it possible to construct two new tracks dedicated exclusively to the metropolitan-regional traffic between the two main city stations of Brignole and Piazza Principe, while the Lot 2 interventions are functional to the essential achievement of independence between long-haul passenger traffic and cargo/regional-metropolitan traffic in the Genoa railway node. The works' planned duration is 27 months. The Customer is RFI S.p.A. (Ferrovie dello Stato Italiane Group). The contract is expected to be signed within the next 30 days, as the verification of participation requirements has yielded positive results.
- EUR 40 million contract, 50% of which Astaldi's share, for the performance, in a joint venture, of the Lot 2 recovery works for the former Kuwait Petroleum Italia refinery in Naples. The activities are aimed at the environmental recovery of 18 hectares of the city and the intervention is prerequisite for the area's future urban development. The works' will be performed in JV with Arcadis Italia for a planned duration of three years. The Customer for the initiative is Kuwait Raffinazione e Chimica S.p.A.

Also on this date, the Italian government's interministerial economic programming committee ("CIPE") approved the final design of the second section of **Mega-lot 3 of the national road SS-106 "Jonica**," also in Italy. This approval creates the conditions for developing the construction design of the entire Mega-lot 3 (1st and 2nd functional tranches) and for initiating the activities leading up to carrying out the works. The works will be carried out in a joint venture by Astaldi (agent) and Salini Impregilo. To date, the contract is included in the Astaldi Group's order backlog for a value equal to approximately EUR 960 million.

Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world's top 50 construction firms, one of Europe's top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2016 revenues totalled more than €3 billion, with a total order backlog of over €27 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group's 11,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia).

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