

ASTALDI TO CARRY OUT THE VERSOVA-BANDRA SEA LINK PROJECT IN MUMBAI. TOTAL CONTRACT VALUE AMOUNTING TO EUR 780 MILLION.

Partnership with Reliance strengthened on the Indian infrastructure market

Rome, 7 May 2018 – Astaldi, in a joint venture with Reliance Infrastructure Limited, has won the EPC Contract to build the Versova-Bandra Sea Link in Mumbai, India. The total value of the works to be carried out equals EUR 780 million (62,4 billion of Indian rupees), with Astaldi's share amounting to EUR 390 million.

The Versova-Branda Sea Link is an ambitious project that will allow Astaldi to mediate the experience acquired with the building of the Western High-Speed Diameter in Saint Petersburg, Russia. The new infrastructure, to be situated about 900-1,800 metres from the coast of the city of Mumbai, will require the construction of complex works at sea and stretch for a length of approximately 17.7 kilometres, linking the neighbourhoods of Versova and Branda. The Main Bridge will also include the construction of a cable-stayed bridge and of 3 bridges of variable section, with a main span of 100 metres, to guarantee navigation in the area. The works will last 60 months, with start-up shortly planned. Maintenance activities for 2 years are also planned.

The Customer is the Maharashtra State Road Development Corporation (MSRDC), and the works will be financed with state funds.

This new contract comes on the heels of the recent award of three lots of Line 4 of the Mumbai Metro, confirming the Group's sound commercial strategies for entering India, but also the importance of the trading partnership initiated with one the leading Contractors on the Indian infrastructures market, Reliance Infrastructure Limited, with which Astaldi is also assessing additional local-level opportunities in the sector of transport infrastructure.

The new contract also confirms the Astaldi Group's leadership in the bridges sector, in which it is now the world's number-three Contractor. It also responds to the strategic desire to orient the order backlog increasingly towards projects that can capitalise on the Group's technical abilities.



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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world's top 50 construction firms, one of Europe's top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy. With approximately 100 projects in over 20 countries, the Group's 10,500 employees are based in Italy, Europe (Poland, Romania and Russia) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America, the Middle East (Saudi Arabia) and the Far East (Indonesia, India).

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