



ASTALDI: NOTE OF INFORMATION

Rome, 28 giugno 2019 – Astaldi S.p.A. (the "**Company**") hereby announces its intention to proceed with the verification of the identity of the existing holders of the two bonds issued by the Company, being:

- (i) the notes denominated "Euro 140,000,000 4.875 per cent. Equity-Linked Notes due 21 June 2024" governed by English law; and
- (ii) the notes denominated "Euro 750,000,000 7.125% Senior Notes due 2020" governed by New York law.

The above is in order to coordinate the communications with the same bondholders in view of the composition with creditors proceeding (*concordato preventivo*) commenced by the Company on 14 February 2019 and currently pending before the Court of Rome. As provided under articles 160, 161 and 186-bis of the Italian Insolvency Law (Royal Decree 267/42), the composition with creditors is aimed at enabling the Company to continue carrying on its business as a going concern.

To this end, the Company, through its Information Agent Lucid Issuer Services Limited, has proceeded with the dissemination of an official request for the release of information relating to the interests held in the securities referred to above as of the record date of 24 June 2019, 5:00 p.m. CET. The text of such letter of request is attached to this press release.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world's top 50 construction firms, one of Europe's top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy and based in Italy, Europe and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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24 June 2019

Bondholder Information Request

Dear Sir or Madam,

Please let this letter serve as official authorisation to release security holdings information as of 5pm CET on 24 June 2019 for:

| Description of Notes | ISINs | Amount Outstanding |
|--|-----------------------------|--------------------|
| 7.125% Senior Notes due 2020 | XS1000393899 / XS1000389608 | €750,000,000 |
| 4.875 per cent. Equity-Linked Notes due 2024 | XS1634544248 | €140,000,000 |

As beneficial owner or investment manager we kindly ask you to disclose your holding in aggregate principal for the purpose of constructing a noteholder identification list. This information is vital for our corporate communications with our noteholders.

Astaldi S.p.A. (the “**Company**”) wishes to verify the identity of its existing bondholders with a view to coordinating communications with its bondholders prior to the composition with creditors (*concordato preventivo*), commenced by the Issuer on 14 February 2019 and currently pending before the Court of Rome. As provided under articles 160, 161 and 186-*bis* of the Italian insolvency law (Royal Decree 267/42), the composition is aimed at enabling the Issuer to continue carrying on its business as a going concern, with further details to be provided in due course.

If appropriate, your custodian bank may respond on your behalf electronically via the clearing systems. Alternatively, you may return a copy of the attached form to Lucid directly on or before 5 pm CET on 5 July 2019.

All information disclosed will be treated confidentially, is for our internal use and will not be entered into any public databases. This information should be made available to our Information Agent:

Lucid Issuer Services Limited
Tankerton Works
12 Argyle Walk
London WC1H 8HA
Fax: + 44 20 3004 1590
astaldi@lucid-is.com

This letter will remain in force until 8 July 2019.

Note – responding to this request will not result in any blocking of these securities.



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P. IVA 00880281001 - REA RM 152353
Cap. Soc. 196.849.800,00 euro int.vers.

www.astaldi.com



As you know, speed and accuracy in the processing of these requests are of the utmost importance. Your prompt attention to this matter is greatly appreciated. If you should have any further questions, please contact Yves Theis via astaldi@lucid-is.com or +44 20 7704 0880.

Yours faithfully,

ASTALDI S.p.A.

Dr. Paolo Citterio
General Manager Administration and Finance

For and on behalf of
Astaldi S.p.A.



**Request for Record Date Confirmation to the Holders of
the following Notes issued by Astaldi S.p.A. (the "Issuer")**

***** RECORD DATE 5pm CET on 24 June 2019 *****

| NOTEHOLDERS SHOULD KINDLY RETURN THIS FORM VIA FAX OR EMAIL TO LUCID ON OR BEFORE <u>5 P.M CET ON 5 JULY 2019</u> | |
|--|------|
| Name of Beneficial Owner: | |
| Email address of Beneficial Owner: | |
| Phone Number of Beneficial Owner: | |
| Country of residence/incorporation of Beneficial Owner: | |
| Name of Custodian Bank: | |
| Euroclear or Clearstream account number: | |
| Principal Amount of Notes held as at the Record Date: | |
| 7.125% Senior Notes due 2020 XS1000393899 / XS1000389608 | EUR: |
| 4.875 per cent. Equity-Linked Notes due 2024 XS1634544248 | EUR: |

You may direct any questions to

Lucid Issuer Services Limited

Attention: Yves Theis

Telephone Number: +44 20 7704 0880

Fax Number: + 44 20 3004 1590

Email: astaldi@lucid-is.com

