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ASTALDI: NOTICE FOR BONDHOLDERS' IDENTIFICATION

Rome, 17 October 2019 – Astaldi S.p.A. (the "**Company**") hereby announces its intention to proceed with a verification of the identity of the existing holders of the two bonds issued by the Company, being:

- (i) the notes denominated "Euro 140,000,000 4.875 per cent. Equity-Linked Notes due 21 June 2024" (ISIN XS1634544248) governed by English law; and
- (ii) the notes denominated "Euro 750,000,000 7.125% Senior Notes due 2020" (ISIN XS1000393899 e XS1000389608) governed by New York law.

The above is in order to coordinate the communications with the same bondholders in view of the bondholders' meetings that will be called by the Company to vote on the composition with creditors proposal at the creditors' meeting set to be held on 6 February 2020, following the admission of the Company to the composition with creditors proceeding on a direct going concern basis (*concordato preventivo in continuità aziendale diretta*) by the Court of Rome on 5 August 2019.

As provided under articles 160, 161 and 186-bis of the Italian insolvency law (Royal Decree 267/42), the composition with creditors is aimed at enabling the Company to continue carrying on its business as a going concern.

To this end, the Company, through its Information Agent Morrow Sodali S.p.A., has proceeded with the dissemination of an official letter of request for the release of information relating to the interests held in the securities referred to above as of the record date of 15 October 2019, 5:00 p.m. CET. The text of such letter of request is attached to this press release.

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Astaldi Group is a global player in the sector of large and strategic infrastructure projects. With a leading position in Italy, Astaldi is one of the world's top 50 construction firms, one of Europe's top 25 contractors, and is also a sponsor of project finance/PPP initiatives. The Group has 95 years of experience and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, Plant Engineering, and Management of Complex Systems. In 2017 revenues totalled more than €3 billion, with a total order backlog of over €24 billion. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy and based in Italy, Europe and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America and the Far East (Indonesia, India).

FOR FURTHER INFORMATION:

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16 October 2019

IMPORTANT NOTICE

To the holders of the following securities issued by
Astaldi S.p.A.

Description	ISIN	Principal Amount Outstanding
7.125% Senior Notes due 2020 (the "HY Bond")	XS1000393899 XS1000389608	EUR 750,000,000
4.857 per cent Equity-Linked Notes due 21 June 2024 (the "UK Bond")	XS1634544248	EUR 140,000,000

**BONDHOLDER INFORMATION REQUEST
IN ANTICIPATION OF BONDHOLDER MEETING**

Astaldi S.p.A. ("Astaldi" or the "Company") will hold a Bondholders' Meeting for each of the HY Bond and the UK Bond (the "Bonds") to resolve on the approval of the composition with creditors proposal (*proposta di concordato preventivo*) filed by Astaldi and approved by the Court of Rome on 5 August 2019. The approval by the bondholders of each of the Bonds is part of the larger creditors' approval process relating to the finalization of the composition with creditors plan.

In anticipation of the Bondholder Meetings that will be called by Astaldi, the Company aims to facilitate the communications with all bondholders and keep them informed, as soon as possible (concurrently with the publication on its website of notices to the market) of the relevant key dates and the actions to be taken for their participation in the relevant Meeting.

The Company has engaged Morrow Sodali (the "Information Agent") to compile an updated list of bondholders to assist in this Identification and facilitate communications. It is therefore requesting the bondholders to disclose their identities, contact details and holding amounts of these securities subject to the Identification.

Holders should respond to this Information Request via one of the two options below:

- 1) Complete the Holder Reply Form in the form attached as a schedule hereto and send it directly by email to astaldi.bonds@investor.morrowsodali.com or fax to +39 06 485747; or
- 2) Custodians may respond via the relevant clearing system, Euroclear or Clearstream Luxembourg, through the relevant disclosure event established for this identification (including the identity and contact details of the beneficial owner in the electronic instruction).

Record Date (disclose if you hold securities this date): 15 October 2019 - 5pm CET

Deadline (to participate in this request): 29 October 2019 - 5pm CET **Extended Deadline: 13 November 2019**





Any information gathered through this Identification exercise will be kept strictly confidential within the Company and their advisors and will be treated in compliance with applicable privacy laws and regulations. Responding to this request will not result in any blocking of these securities.

Custodians should ensure that they inform their clients about this Bondholder Information Request. The Holder Reply Form or any further information on this identification is available online at <https://bonds.morrowsodali.com/astaldi>.

If you have any question about this notice, please contact the Information Agent:

Morrow Sodali - Attention: Fixed Income Team

Toll Free Number: 800 595 472 / For callers outside Italy: +39 06 4521 2887

E-mail: astaldi.bonds@investor.morrowsodali.com

 **ASTALDI S.p.A.**
Chief Executive Officer
(Ing. Filippo Stinellis)

For and on behalf of
Astaldi S.p.A.

HOLDER REPLY FORM

RECORD DATE 5pm CET on 15 October 2019

A. Beneficial Owner details:

Name of Beneficial Owner:	
Authorized Employee of Beneficial Owner (if institutional):	
Country of residence:	
Telephone Number:	
E-mail:	

B. Amounts held:

ISIN:	XS1000393899	XS1000389608	XS1634544248
Amount held (EURO):			

C. Direct Participant (Custodian Bank) details:

Institution Name:	
Direct Participant Account Number:	
Euroclear / Clearstream (optional):	
Authorized Employee of Custodian (optional):	
Department / Title (optional):	
Telephone Number (optional):	
E-mail (optional):	

I authorize the processing of personal data pursuant to Legislative Decree no. 196/2003 and EU Regulation GDPR as per the policy of processing personal data.

Please return this form by 29 October 2019 5pm CET to: **Extended Deadline: 13 November 2019**
Morrow Sodali - Attention: Fixed Income Team

E-mail: astaldi.bonds@investor.morrowsodali.com

For any information: Toll Free Number: 800 595 472 / For callers outside Italy: +39 06 4521 2887