



ASTALDI: WORKS UNDERWAY TO BUILD THE NEW HOSPITAL IN LINARES, CHILE

Rome, 27 November 2019 – The 103 billion Chilean peso (EUR 150 million) contract for the New Hospital in Linares, Chile, with Astaldi's share amounting to 100%, has now entered its construction phase. The contract will make a new, 329-bed healthcare complex available in the Region of Maule. The works are slated for completion in the first half of 2024.

The EPC (Engineering, Procurement, Construction) contract calls for designing and building a new facility that will cover an area of 94,500 square metres, distributed over 8 storeys, one of which is at an underground level. The Customer is the Chilean Ministry of Health, and the works are financed with State funds.

The commencement of the works confirms the validity of the plan's assumptions underlying the composition proposal submitted by Astaldi to the Court of Rome, in the context of the composition with creditors on a going concern basis, currently in progress. The activities related to the project for the composition are therefore continuing in the interest of the creditors, the bondholders, employees, and all stakeholders in general.





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ASTALDI GROUP is a global player in the sector of large and strategic infrastructure projects. The Group has 95 years of experience at international level and operates in a wide range of sectors, delivering complex and integrated projects. Designing, building, and operating public infrastructures and large-scale civil engineering works, Astaldi Group has unrivalled experience in Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Facility Management, and Plant Engineering and Management of Complex Systems. Listed on the Milan Stock Exchange since 2002, Astaldi is headquartered in Italy and operates mainly in Europe (Poland, Romania) and Turkey, Africa (Algeria), North America (Canada and the USA), Latin America. On 28 September 2018, the Company submitted to the Court of Rome an application for composition with creditors procedure pursuant to art. 186-bis, R.D. of 16 March 1942, no. 267 as subsequently amended and supplemented; said application was accepted on 5 August 2019 and the procedure is currently underway.

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FOR FURTHER INFORMATION:

ASTALDI
Tel. +39 06.41766360
Alessandra Onorati / Anna Forciniti
External Relations and Investor Relations
investor.relations@astaldi.com
www.astaldi.com

Italian Media: **IMAGE BUILDING**
Tel. +39 02.89011300
Giuliana Paoletti / Alfredo Mele
astaldi@imagebuilding.it