

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF THE HOLDERS OF THE NOTES DENOMINATED "€140,000,000 4.875 PER CENT. EQUITY-LINKED NOTES DUE 2024" (ISIN CODE: XS1634544248) AND THE NOTES DENOMINATED "€750,000,000 7.125% SENIOR NOTES DUE 2020". (ISIN CODES: XS1000393899 AND XS1000389608) ISSUED BY ASTALDI S.P.A. THE NOTEHOLDERS ARE THEREFORE INVITED TO CONSULT IMMEDIATELY FINANCIAL AND LEGAL ADVISORS ON THE ACTIONS TO BE TAKEN, INCLUDING ANY TAX CONSEQUENCES.



PRESS RELEASE

ASTALDI: THE BOARD OF DIRECTORS HAS CALLED THE MEETINGS FOR THE HOLDERS OF THE NOTES DENOMINATED

- **"€140,000,000 4.875 PER CENT. EQUITY-LINKED NOTES DUE 2024" (ISIN CODE: XS1634544248), AND,**
- **"€750,000,000 7.125% SENIOR NOTES DUE 2020" (ISIN CODES: XS1000393899 AND XS1000389608)**

Rome, 15 January 2020 – Today, the Board of Directors has resolved to call the Noteholders' Meeting for each of the following bonds issued by Astaldi S.p.A. ("**Astaldi**" or the "**Company**):

- (i) **"€140,000,000 4.875 per cent. Equity-Linked Notes due 2024" (ISIN Code: XS1634544248)** (the "**UK Bonds**"), and
- (ii) **"€750,000,000 7.125% Senior Notes due 2020" (ISIN Codes: XS1000393899 and XS1000389608)** (the "**US Bonds**"),

The abovementioned Meetings will be convened:

- (i) on first call, for Tuesday February 25, 2020, with respect to the UK Bonds, at 10:00 (CET), and, with respect to the US Bonds, at 12:00 (CET) (and in any event not earlier than the end of the previous Noteholders' Meeting with respect to the UK Bonds); and if necessary,
- (ii) on second call, on Tuesday March 10, 2020, with respect to the UK Bonds at 10:00 (CET), and, with respect to the US Bonds, at 12:00 (CET) (and in any event not earlier than the end of the previous Noteholders' Meeting with respect to the UK Bonds), and, if necessary;
- (iii) on third call, on Tuesday March 24, 2020, with respect to the UK Bonds, at 10:00 (CET), and, with respect to the US Bonds, at 12:00 (CET) (and in any event not earlier than the end of the previous Noteholders' Meeting with respect to the UK Bonds),

and in any event at the Convention Center (*Centro Congress*) of Hotel Cristoforo Colombo, located in Via Cristoforo Colombo, 710, 00144 Rome, Italy, to resolve on the proposal for a composition with creditors on a direct going concern basis ("*concordato preventivo in continuità aziendale diretta*") of Astaldi S.p.A.

Tomorrow, January 16, 2020, the respective notices of call, in Italian and English language, will be made available to the public, in accordance with the applicable law, at the registered office of the Company (Via Giulio Vincenzo Bona No. 65, 00156, Rome), on the Company's website

www.astaldi.com, in the Section "Governance - Shareholders' / Bondholders' Meetings", as well as at the centralized storage mechanism, called "1Info", available at the address www.1Info.it, managed by Computershare S.p.A. authorised by CONSOB with resolution no. 18852 of 9 April 2014 ("1Info"), and distributed to Noteholders through the clearing systems Euroclear Bank SA/NV or Clearstream Banking S.A. Luxembourg and also published in extract in Italian in the newspapers "MF Milano Finanza" and "Il Sole 24 Ore".

The call of the abovementioned Meetings is a required step in Astaldi's composition procedure. In accordance with applicable Italian law, the outcome of the vote of each of the aforementioned Noteholders' Meetings on Astaldi's proposal for composition with creditors will be expressed by the Common Representative of Noteholders at the Creditors' Meeting – or within twenty days thereafter, as permitted pursuant to Article 178 of the Italian Bankruptcy Law – convened by the Court of Rome on March 26, 2020 at 10:30 (CET).

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ASTALDI GROUP is one of the main Contractors worldwide in the field of complex and strategic infrastructure projects. Active for 95 years at an international level, the Group develops initiatives within the fields of design, construction and management of public infrastructures and large civil engineering works, mainly in the areas of Transportation Infrastructures, Energy Production Plants and Civil and Industrial Buildings, Facility Management, Plant Design and Engineering and Complex Systems Management. Listed on the Milan Stock Exchange since 2002, Astaldi is based in Italy and operates mainly in Europe (Poland, Romania) and Turkey, Africa (Algeria), North America (Canada and the United States) and Latin America. On 28 September 2018, the Company filed an application with the Court of Rome for admission to the composition with creditors procedure pursuant to Article 186-bis, Royal Decree no. 267 of 16 March 1942, as amended and supplemented; this application was accepted on 5 August 2019 and the procedure is still pending.

FOR FURTHER INFORMATION:

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