



PRESS RELEASE

ASTALDI: IMPOSSIBILITY TO ISSUE AN OPINION ON THE 2018 FINANCIAL STATEMENTS AND THE 2019 FINANCIAL STATEMENTS BY THE AUDITING FIRM BECAUSE OF UNCERTAINTIES ABOUT THE BUSINESS CONTINUITY

PUBLICATION OF THE DOCUMENTS FOR THE SHAREHOLDERS' MEETING SCHEDULED FOR 31 JULY 2020 – NOTICE OF FILING OF THE ANNUAL FINANCIAL REPORTS FOR 2018 AND 2019, AND OF NON-FINANCIAL STATEMENTS FOR 2018 AND 2019

Rome, 13 July 2020 – Astaldi S.p.A. ("Astaldi" or the "Company") informs that, with reference to the provisions contained in Consob communication no. 9081707 dated 16 September 2009, in each of the audit reports for the separate financial statements at 31 December 2018 and 2019 and for the Group's consolidated financial statements related to the same financial years issued by KPMG S.p.A., the independent auditors stated that they were unable to form an opinion on the relevant financial statements due to the many and significant uncertainties about the business continuity already singled out by the Company's directors in relation to the reports to the financial statements. For a detailed description on the elements underlying the statements made by independent auditors, reference should be made to the attached reports.

The Company also informs that, as per filing notice published on 10 July 2020 in MF/Milano Finanza, the following documents for the Ordinary and Extraordinary General Shareholders' Meeting scheduled for 31 July 2020 were published:

- 2018 Annual Financial Report, including Astaldi Group's Consolidated financial statements at 31 December 2018, Astaldi's draft Separate financial statements at 31 December 2018, Report on operations and Statements as per art. 154-*bis*, subsection 5, of Italian Legislative Decree no. 58 dated 24 February 1998, as well as the Report prepared by the Independent auditors and the Report of Board of Statutory Auditors;
- 2019 Annual Financial Report, including Astaldi Group's Consolidated financial statements at 31 December 2019, Astaldi's draft separate financial statements at 31 December 2019, Report on operations and Statements as per art. 154-*bis*, subsection 5, of Italian Legislative Decree no. 58 dated 24 February 1998, as well as the Report prepared by the Independent auditors and the report of Board of Statutory Auditors;
- Non-financial statement at 31 December 2018, prepared pursuant to Italian Legislative Decree no. 254 dated 30 December 2016;
- Non-financial statement at 31 December 2019, prepared pursuant to Italian Legislative Decree no. 254 dated 30 December 2016;
- Report on corporate governance and ownership structure for FY 2018, prepared pursuant to art. 123-*bis* of Italian Legislative Decree no. 58 dated 24 February 1998;
- Report on corporate governance and ownership structure for FY 2019, prepared pursuant to art. 123-*bis* of Italian Legislative Decree no. 58 dated 24 February 1998;
- Report on remuneration policy and fees paid, prepared pursuant to art. 123-*ter* of Italian Legislative Decree no. 58 dated 24 February 1998, for FY 2018 and FY 2019;

- Explanatory Reports of the Board of Directors on the items listed on the agenda of the Shareholders' Meeting and the resolution proposals received from the shareholders pursuant to art. 126-*bis*, subsection 1, third sentence, of Italian Legislative Decree no. 58 dated 24 February 1998;
- Report of the Board of Directors pursuant to art. 2441, subsection 6, of the Italian Civil Code and Report of Independent auditors, pursuant to art. 158 of Italian Legislative Decree no. 58 dated 24 February 1998;
- the list filed by the shareholder FIN.AST S.r.l. in accordance with the law, containing the candidates for the position of member of the Company's Board of Directors and relative to item 4 on the agenda of the Shareholders' Meeting called for 31 July 2020.

The above-mentioned documents are made available to the public at the Company's registered office, on the Company website (www.astaldi.com Section "Governance/Shareholders/Bondholders Meetings"), and on the authorised storage mechanism (www.1info.it).

Moreover, Annual financial reports are available in the section "Investor Relations – Financial Reports" on the Company website (www.astaldi.com).

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ASTALDI GROUP is one of the main Contractors worldwide in the field of complex and strategic infrastructure projects. Active for 95 years at an international level, the Group develops initiatives within the fields of design, construction and management of public infrastructures and large civil engineering works, mainly in the areas of Transportation Infrastructures, Energy Production Plants and Civil and Industrial Buildings, Facility Management, Plant Design and Engineering and Complex Systems Management. Listed on the Milan Stock Exchange since 2002, Astaldi is based in Italy and operates mainly in Europe (Poland, Romania) and Turkey, Africa (Algeria), North America (Canada and the United States) and Latin America. On 28 September 2018, the Company filed an application with the Court of Rome for admission to the composition with creditors procedure pursuant to Article 186-bis, Royal Decree no. 267 of 16 March 1942, as amended and supplemented; this application was accepted on 5 August 2019 and the procedure is still pending.

FOR FURTHER INFORMATION:

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