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PRESS RELEASE

**INFORMATION REQUESTED BY CONSOB PURSUANT TO ARTICLE 114 OF
ITALIAN CONSOLIDATED FINANCE ACT ("TUF")**

Rome, 28 July 2021 – At the request of CONSOB¹, pursuant to article 114, of the Italian Consolidated Finance Act ("TUF"), Astaldi S.p.A. (hereinafter also "Astaldi", the "Company" or the "Parent") provides the following information.

- a) *Net Financial Position of Astaldi S.p.A. and Astaldi Group at 30 June 2021, with highlighting of short-term items separately from medium/long-term items.*

Net Financial Position of Astaldi Group²

At 30 June 2021, Astaldi Group recorded a total financial debt (as per ESMA guidelines effective from 5 May 2021) equal to EUR 101.1 million (EUR 136.3 million at 31 December 2020) and Comprehensive Net Financial Debt of 124.6 million (EUR 312.4 million at 31 December 2020).

A summary of Astaldi Group's Net Financial Position is shown below:

Table 1 – Net Financial Position of Astaldi Group at 30 June 2021.

(€ / '000)

	30/06/2021	31/12/2020
A Cash on hand ³	283,941	500,460
B Cash equivalents	0	0
C Other current financial assets	4,924	3,511
D Cash (A + B + C)	288,865	503,971
E Current financial liabilities	(183,689)	(160,432)
F Current portion of non-current financial liabilities	(763)	(4,883)
G Current financial debt (E + F)	(184,452)	(165,315)
H Net current financial position (G+ D)	104,413	338,656
I Non-current financial liabilities (excluding current portion and debt instruments)	(200,247)	(198,976)
J Debt instruments	0	0

¹ Italian Companies and Stock Exchange Commission

² Values as per CONSOB's Notice no. 5/21 of 29 April 2021

³ Bank deposits classified under Non-current assets held for sale (Disposal Group) are included

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	30/06/2021	31/12/2020
K Trade payables and other non-current payables	(5,296)	(3,400)
L Non-current financial debt (I + J + K)	(205,543)	(202,376)
M Total Financial Debt (H + L)	(101,130)	136,281
N Short-term loan assets	168,045	126,610
O Non-current loan assets	57,687	49,512
P Comprehensive Net Financial Position (M+N+O)	124,602	312,402

Comprehensive Net Financial Position, in addition to total financial debt (letter M in the table above) determined according to the latest guidelines issued by the European Securities and Markets Authority effective from 5 May 2021 - takes also into account short- and long-term loan assets.

The financial performance of the reporting period reflects (i) the support guaranteed to the development of the industrial activities of major projects underway in Italy and abroad (Chile, Romania, Poland and USA), as well as (ii) the payment trend of Public Counterparties with which the Group operates, typically more concentrated in the second half of the year.

Net Financial Position of Astaldi S.p.A.

At 30 June 2021, Astaldi S.p.A. recorded a total financial debt (as per ESMA guidelines effective from 5 May 2021) of EUR 139.4 million (EUR 59.3 million at 31 December 2020) and Comprehensive Net Financial Debt of EUR 43.1 million (EUR 206.2 million at 31 December 2020).

A summary of Astaldi S.p.A.'s Net Financial Position is shown below.

Table 2 – Net Financial Position of Astaldi S.p.A. at 30 June 2021

(€ / '000)

	30/06/2021	31/12/2020
A Cash on hand ⁴	167,160	339,578
B Cash equivalents	0	0
C Other current financial assets	0	0
D Cash (A + B + C)	167,160	339,578
E Current financial liabilities	(110,060)	(87,508)
F Current portion of non-current financial liabilities	(90)	(2,899)
G Current financial debt (E + F)	(110,150)	(90,407)
H Net current financial position (G+ D)	57,010	249,171
I Non-current financial liabilities (excluding current portion and debt instruments)	(193,932)	(189,046)
J Debt instruments	0	0
K Trade payables and other non-current payables	(2,517)	(820)
L Non-current financial debt (I + J + K)	(196,449)	(189,866)
M Total Financial Debt (H + L)	(139,439)	59,305
N Short-term loan assets	86,588	69,518
O Non-current loan assets	93,467	77,358
P Comprehensive Net Financial Position (M+N+O)	43,113	206,181

⁴ Bank deposits classified under Non-current assets held for sale (Disposal Group) are included

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b) Overdue debts of Astaldi S.p.A. and Astaldi Group at 30 June 2021 split according to type (financial, commercial, tax, social security and due to employees) and any related action taken by creditors

The overdue debts of Astaldi Group and Astaldi S.p.A. at 30 June 2021 are reported below.

Overdue debts of Astaldi S.p.A. at 30 June 2021

A summary of the overdue debts of Astaldi S.p.A. at 30 June 2021 is shown below.

Table 3 – Overdue debts of Astaldi S.p.A. at 30 June 2021

<i>(€ / '000,000)</i>	30/06/2021
Trade payables	54.3
<i>of which due since less than three months</i>	<i>33.6</i>
Loans and borrowings	1.6
<i>of which due since less than three months</i>	<i>0.0</i>
Total overdue debts	55.9

Overdue debts of Subsidiaries and Joint Operations at 30 June 2021

A summary of the overdue debts of Subsidiaries and Joint Operations at 30 June 2021 is shown below.

Table 4 – Overdue debts of Subsidiaries and Joint Operations at 30 June 2021

<i>(€ / '000,000)</i>	Afragola FS S.c.r.l.⁵	Other Subsidiaries	Joint Operations
Trade payables	26.2	76.0	90.1
<i>of which due since less than three months</i>	<i>n.a.</i>	<i>28.6</i>	<i>39.5</i>
Loans and borrowings	0.0	38.2	0.0
<i>of which due since less than three months</i>	<i>n.a.</i>	<i>0.0</i>	<i>0.0</i>
Tax expense	0.2	0.0	0.1
<i>of which due since less than three months</i>	<i>n.a.</i>	<i>0.0</i>	<i>0.1</i>
Total overdue debts	26.4	114.2	90.2

As regards actions taken by the creditors of the Other Subsidiaries and Joint Operations, it must be noted that at 30 June 2021, some legal actions had been taken by said creditors (payment orders and/or collection notices) with regard to trade relations. The aggregate value of these debts amounts to approximately EUR 2 million⁶.

c) Main changes in transactions involving related parties with regard to the last annual financial report approved pursuant to article 154-ter of the Consolidated Finance Act

The main transactions involving related parties of Astaldi Group and Astaldi S.p.A. are reported below.

Related parties relative to Astaldi Group

⁵ In composition with creditors

⁶ Balances referable to subsidiaries undergoing composition with creditors are not included.

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Table 5 – Related parties relative to Astaldi Group

Company Name	Contract assets	Receivables and other assets	Financial assets	Contract liabilities	Payables and Other liabilities	Financial liabilities	Operating revenue	Operating cost	Financial income and (expense)	Net profit (loss) from discontinued operations
Parents										
Webuild S.p.A.	0	308,748	103,502	0	43,178	35,058	56,165	691	(158)	0
Joint ventures										
Consorzio AFT Kramis	0	6,088	578	0	273	0	0	0	0	0
Etlık Hastane PA S.r.l.	0	10,998	0	0	0	0	0	39	0	0
Other*	0	4,999	156	0	2,208	0	160	32	3	0
	0	22,086	734	0	2,481	0	160	71	3	0
Associates										
Brennero Tunnel Construction	0	418	6,671	0	8,512	0	143	43,245	110	0
Bovino Orsara AV	0	18,361	0	18,361	0	0	0	2	0	0
Consorzio Iricav Due	0	179,277	0	114,706	53,686	0	205	37,583	(3)	0
Consorzio MM4	27,579	1,433	0	0	2,406	0	31,509	469	0	0
Diga di Blufi S.c.r.l.	0	6,849	0	0	5,506	0	0	1	1	0
Messna Catania Lotto Nord	0	50,194	0	50,194	0	0	0	5	0	0
Metro C	0	49,164	0	0	11,919	0	106	10,216	0	0
SEIS	0	77	5,735	0	0	0	0	0	40	0
Other*	0	3,458	707	0	3,290	0	14	66	(284)	10
	27,579	309,229	13,113	183,261	85,318	0	31,977	91,587	(135)	10
Total	27,579	640,064	117,348	183,261	130,977	35,058	88,301	92,349	(290)	10

* for transactions of a unit amount less than EUR 5,000 thousand.

Related parties relative to the Parent Astaldi

Table 6 – Related parties relative to the Parent Astaldi

Company Name	Contract assets	Receivables and other assets	Financial assets	Contract liabilities	Payables and Other liabilities	Financial liabilities	Operating revenue	Operating cost	Financial income and expense	Net profit (loss) from discontinued operations
Parents										
Webuild S.p.A.	0	151,907	2,550	0	30,204	35,058	33,215	473	(110)	0

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Company Name	Contract assets	Receivables and other assets	Financial assets	Contract liabilities	Payables and Other liabilities	Financial liabilities	Operating revenue	Operating cost	Financial income and expense	Net profit (loss) from discontinued operations
Subsidiaries										
AR.GI S.c.p.A.	0	1,425	0	0	9,421	0	50	175	1	0
Astaldi Canada Enterprises Inc.	0	3,683	40,606	0	0	0	4	0	0	0
Astaldi Canada Inc.	0	5,908	8,458	0	0	0	44	0	0	0
Astaldi Construction Corporation	0	8,366	164	0	6,417	387	98	0	1,176	0
ASTALROM S.A.	0	7,567	0	0	9,016	884	0	428	0	0
Consorzio Stabile Operae Constructora	0	79,649	0	0	140,018	0	0	14,805	0	0
Astaldi Cachapoal Limitada	0	14,812	0	0	5,207	0	0	0	0	0
Dirpa 2 S.c.ar.l.	57,739	27,152	0	0	3,083	0	57,805	1	0	0
GE. SAT S.c.a. r.l.	0	13,585	0	0	9,765	0	0	6,393	0	0
Infralegrea Progetto S.p.A.	0	5,707	0	539	200	0	2,450	0	0	0
Romairport S.r.l.	0	10,743	1,539	0	3,166	0	0	3	0	0
Sirjo Scpa	0	201,755	0	163,754	83,737	0	4	34,429	33	0
Other	0	36,548	12,482		28,957	299	2,479	17,491	247	10
	57,739	416,901	63,250	164,293	298,988	1,570	62,935	73,723	1,457	10
Joint ventures										
Consorzio A.F.T. Kramis	0	6,088	578	0	273	0	0	0	0	0
Etlık Hastane PA S.r.l.	0	10,976	0	0	0	0	0	39	0	0
Other*	0	4,707	239		2,208	0	160	32	3	0
	0	21,771	817	0	2,481	0	160	71	3	0
Associates										
Brennero Tunnel Construction S.c.r.l. - BTC SCARL	0	418	6,671	0	8,500	0	143	43,243	110	0
Bovino Orsara AV		18,361	0	18,361	2	0	0	2	0	0
Consorzio Iricav Due	0	179,277	0	114,706	53,686	0	205	37,583	(3)	0
Consorzio MM4	27,579	1,390	0	0	2,406	0	31,509	469	0	0
Messina Catania Tratto Nord	0	0	0	0	0	0	0	0	0	0
Messina Catania Lotto Nord	0	50,194	0	50,194	5	0	0	5	0	0
METRO C S.c.p.a.	0	49,157	0	0	11,919	0	106	10,216	0	0
Diga di Blufi S.c.r.l. in liquidation	0	6,849	0	0	5,506	0	0	1	1	0
SEIS	0	77	5,735	0	0	0	0	0	40	0

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Company Name	Contract assets	Receivables and other assets	Financial assets	Contract liabilities	Payables and Other liabilities	Financial liabilities	Operating revenue	Operating cost	Financial income and expense	Net profit (loss) from discontinued operations
Other*	0	3,392	707		3,195	0	1	52	(284)	0
	27,579	309,115	13,112	183,261	85,218	0	31,943	91,570	(135)	0
Total	85,318	899,694	79,729	347,553	416,890	36,628	128,272	165,838	1,214	10

* for transactions with a unit amount less than EUR 5,000 thousand.

d) *Compliance with covenants, negative pledges and all other debt clauses of Astaldi Group entailing limitations on the use of financial resources, with listing at 30 June 2021 of the level of compliance with said clauses*

The RCF Financing Agreement provides for the application of financial covenants tested on a half-yearly basis. In December 2020, the Company sent to the Banks a waiver request aimed at obtaining – with reference to the calculation dates of 31 December 2020 and 30 June 2021 – the non-application and checking of the financial parameters provided for in the RCF Financing Agreement. This waiver request was accepted by the Banks and said acceptance was duly notified to the Company by the Agent Bank pursuant to the RCF Financing Agreement on 24 December 2020. It should be noted that the RCF Financing Agreement and the Signature Credit Facility also provide for a negative pledge clause which limits the possibility of using present or future assets or revenue as a guarantee, save some specific exceptions provided for in the relative agreements. At 30 June 2021, said clauses resulted to be complied. Moreover, it must be noted that the Signature Credit Facility does not provide for any financial covenants.

e) *State of implementation of any business and financial plans, with highlighting of the deviations of the final data from those forecast*

The management and operating performance of the reporting period is in line with the Company's plans which envisage the implementation of the extraordinary transaction of partial and proportional demerger (the "Demerger") of Astaldi in favour of Webuild S.p.A., according to the terms and deadlines already approved by the Shareholders in their Meeting held on 29 April 2021. For further information, reference should be made to the press release issued by the Company on 27 July 2021, following the approval of consolidated results at 30 June 2021, as regards the outlook.

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For the sake of completeness, reference should be made to all press releases issued by the Company starting from 1 January 2021, available on the Company's website www.astaldi.com, Media-Press Releases section.

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STATEMENT OF MANAGER IN CHARGE OF FINANCIAL REPORTING PURSUANT TO ARTICLE 154-BIS, SUBSECTION 2, OF THE CONSOLIDATED FINANCE ACT

The Manager in Charge of Financial Reporting Paolo Citterio, hereby declares, pursuant to subsection 2 of article 154-bis of Italian Legislative Decree No. 58/1998 (Consolidated Finance Act), that the accounting information contained herein tallies with accounting documents, ledgers and entries.

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ASTALDI – WEBUILD GROUP is one of the main Contractors worldwide in the field of complex and strategic infrastructure projects. Active for 95 years at an international level, the Group develops initiatives within the fields of design, construction and management of

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public infrastructures and large civil engineering works, mainly in the areas of Transportation Infrastructures, Energy Production Plants and Civil and Industrial Buildings, Facility Management, Plant Design and Engineering and Complex Systems Management. Listed on the Milan Stock Exchange since 2002, and subject to direction and coordination of Webuild S.p.A., Astaldi is based in Italy and operates mainly in Europe (Poland, Romania) and Turkey, Africa (Algeria), North America (Canada and the United States), Latin America (Chile and Paraguay) and Asia (India).

FOR FURTHER INFORMATION:

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