

PIERO GNUDI

Born in Bologna on May 17, 1938

Graduated in Economics at the University of Bologna in 1962

Owner of one of the most important Italian firms of chartered accountants with offices in Bologna, Via Castiglione, 21, in Milan, and in Rome

Positions presently held

Chairman of Credito Fondiario S.p.A.

Chairman of Nomisma Società di Studi Economici S.p.A.

Court-appointed Manager of Ilva S.p.A.

Director of Bologna Business School

Member of the General Board and of the Executive Committee of Assonime

Positions held until recently

Minister of Regional Affairs, Sports and Tourism within the Government chaired by Senator Mario Monti

List of positions held in the past

Chairman of Enel S.p.A.

Chairman of Enel Distribuzione S.p.A.

Chairman of Emittenti Titoli S.p.A.

Director of Unicredit S.p.A.

Director of Alfa Wassermann S.p.A.

Director of D&C S.p.A.

Director of Galotti S.p.A.

Director of Il Sole 24 Ore S.p.A.

Member of the Executive Committee of the Board for the Relationships between Italy and the United States

Member of the Executive Board and of the Executive Council of Confindustria

Chairman of Wind S.p.A.

Chairman of TERNA S.p.A.

Chairman of IRI S.p.A. in December 1999, after having been appointed as Director during summer 1994, first as director, then as Director with powers on privatizations, subsequently as Chairman and finally as Chairman of the Board of Liquidators from June 2000 until December 2002, date on which IRI was wound up.

Chairman of Fondazione IRI

Economic Advisor to the Ministry of Industry

Chairman of RAI Holding

Member of the Board of Directors and Auditor of important companies such as Stet, Eci, Enichem, Credit, Merloni

Government-appointed commissioner for the receivership procedure of Gruppo Folchi

Member of the Italian Committee for the Reform of the Self-Governance Code of Listed Companies (Preda law)

Deputy Chairman of Banca del Monte di Bologna e Ravenna

Deputy Chairman of Carimonte Banca

Deputy Chairman of Unicredit Banca d'Impresa S.p.A.

Deputy Chairman of Credito Romagnolo

Chairman of Astaldi S.p.A.

Chairman of Locat S.p.A.