

Rep. No. 14117

Coll. No. 9541

MINUTES OF EXTRAORDINARY AND ORDINARY SHAREHOLDERS' MEETING

ITALIAN REPUBLIC

Twenty-eighth day of the month of June,

two thousand and eighteen

at 9.15 a.m.

at Via Giulio Vincenzo Bona 65, Rome

28 June 2018

At the request of "ASTALDI Società per Azioni".

I, the undersigned, Mr. SALVATORE MARICONDA, a Notary Public practising in Rome, a member of the Joint Notarial Districts of Rome, Velletri and Civitavecchia, witnessed and recorded herein the Extraordinary and Ordinary Shareholders' Meeting of "ASTALDI Società per Azioni", in short Astaldi S.p.A., with offices at Via Giulio Vincenzo Bona 65, Rome, Share capital: EUR 267,693,832, subscribed and paid-in for the sum of EUR 196,849,800, Companies Register of Rome Entry No. and Tax Code No.: 00398970582, VAT No.: 00880281001, R.E.A. No: RM - 152353, convened for today at the above venue at 9 a.m., in second call, given that the meeting in first call scheduled for 26 June 2018 at the same time and venue, was inquorate, as recorded in the minutes I drew up on said date, Ref. No. 14095, currently being registered, to discuss and resolve upon the following

Agenda:

Extraordinary Meeting

1. Elimination of the expressed par value of ordinary shares in circulation and subsequent amendments of Article 6 of the Company Bylaws; resolutions pertaining thereto and resulting therefrom.

2. Subject to approval of the proposed resolution as per point 1), share capital increase for consideration and divisibly, up to a maximum amount of EUR 300,000,000 (three hundred million/00), including any share premium, through the issue of new ordinary shares without any indication of par value, to be offered in option to the Company's shareholders pursuant to Article 2441, subsection 1, of the Italian Civil Code, and subsequent amendments of Article 6 of the Company Bylaws; resolutions pertaining thereto and resulting therefrom.

3. Amendment of Article 16 of the Company Bylaws in order to provide for the office of company director to be undertaken by employees or consultants of companies that, even if they can be considered competing companies from a theoretical point of view, are deemed not to actually be in competition with the Company, in light of ongoing and significant contractual relationships regarding business partnership; resolutions pertaining thereto and resulting therefrom.

Ordinary Meeting

1. Subject to approval of the proposed resolution as per item 3 on the agenda of the extraordinary session, resolution to authorise undertaking of the office of company director by IHI Corporation employees or consultants, with the latter not to be considered a competitor of the Company for the purpose of Article 16 of the Company Bylaws (as amended); resolutions pertaining thereto and resulting therefrom.

Mr. Paolo ASTALDI born in Rome on 28 July 1960 and domiciled at the above address in Rome for the office, Chairman of the Company's Board of Directors is present.

I, a Notary Public, am certain of the identity of the party appearing in front of me who takes the Chair of the Meeting, pursuant to Article 13 of the Company Bylaws.

HAVING NOTED

- that the Meeting was duly convened, pursuant to legislation and the Company Bylaws, through a notice published on the website at www.astaldi.com ("Governance/Shareholders' Meeting") on 24 May 2018, as well as, in extract, in the newspaper "Milano Finanza" dated 25 May 2018;
- that the notice of call contains the information required by Article 125-bis of Legislative Decree No. 58 of 24 February 1998, (hereinafter Consolidated Finance Act), as subsequently amended and supplemented, with regard to shareholder rights,

specifically concerning:

.. the right to attend the Shareholders' Meeting and to exercise voting rights, including listing of the date as per Article 83-sexies, subsection 2, of the Consolidated Finance Act (so-called record date), with specification that parties proving to be shareholders only subsequent to this date would not be entitled to attend and vote at the Meeting;

.. representation at the Meeting and granting of proxies;

.. the right of shareholders to supplement the agenda, to submit additional proposals regarding items already on the agenda and to raise questions prior to today's Meeting;

.. the procedure and terms for obtaining the proposed resolutions, together with illustrative reports, and documents that will be submitted for examination by the Meeting; and

.. other information required by the applicable provisions of the Consolidated Finance Act and Regulation adopted under CONSOB Ruling No. 11971 of 14 May 1999, as subsequently amended and supplemented (hereinafter referred to, in short, as the "Issuer Regulation").

In this regard, the Chairman acknowledges that:

.. pursuant to Article 83-sexies of the Consolidated Finance Act, eligibility to attend the Shareholders' Meeting and exercise voting rights is certified by notification to the Company from the broker in compliance with its account entries

regarding the party entitled to voting rights, based on the account entries listed in Article 83-quater, subsection 3, of the Consolidated Finance Act related to the deadline of the accounting day of the seventh day of trading prior to the date set for the Shareholders' Meeting (in other words 15 June 2018);

.. the Company has not received any request to supplement the agenda or to submit new resolution proposals regarding items already on the agenda;

.. no reminders for voting proxies as per Articles 136 et seq. of the Consolidated Finance Act and relative implementation measures have been issued;

.. no questions were raised regarding the items on the agenda of the Shareholders' Meeting, in compliance with the terms listed in the notice of call, implementing Article 127-ter of the Consolidated Finance Act;

- documentation related to the items on the agenda was filed at the company's offices, corporate website and authorised storage mechanism in compliance with the terms provided for in current legislation;

- the shareholders or relative representatives present are entitled to attend the Shareholders' Meeting;

- compliance of the proxies with the provisions of Article 2372 of the Italian Civil Code and the Company Bylaws has been

checked, including with the help of employees of Computershare S.p.A., and the same will be done for shareholders entering the room subsequent to the start of the Shareholders' Meeting;

- the Company's share capital, subscribed and paid-in, amounts to EUR 196,849,800 (one hundred and ninety-six million, eight hundred and forty-nine thousand, eight hundred), represented by 98,424,900 (ninety-eight million, four hundred and twenty-four thousand, nine hundred) ordinary shares with a par value of EUR 2.00 each;

- each share entitles the holder to one vote, with the exception of the 553,834 (five hundred and fifty-three thousand, eight hundred and thirty-four) treasury shares on hand, the voting rights of which are suspended, and the 55,458,967 (fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares that, in compliance with Article 12 of the Company Bylaws and Article 127-quinquies of the Consolidated Finance Act, assign an increased voting right in the measure of two votes for each share held by the same shareholder for an ongoing period of no fewer than twenty-four months, as from the date of entry in the "List", created for this purpose, held and updated by the Company;

- pursuant to Article 2357-ter of the Italian Civil Code, treasury shares, the voting rights of which are suspended,

must be counted for the purpose of checking the quorum needed for the Meeting to be valid;

- at the present moment, 3 (three) shareholders are present in person and 77 (seventy-seven) represented by proxy, for a total of 60,283,109

(sixty million, two hundred and eighty-three thousand, one hundred and nine) shares of which:

.. 4,824,142

(four million, eight hundred and twenty-four thousand, one hundred and forty-two) shares assigning one vote each and

.. 55,458,967

(fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares assigning two votes each, for a total of 115,742,076 votes that can be expressed, equal to 75.214% (seventy-five point two one four percent) of the total number of voting rights.

The final list of participants in the Shareholders' Meeting, in person or by proxy, together with the number of filed shares, delegating shareholders and parties voting in the capacity of pledgees, repo purchasers and usufructuaries, with listing of the shares in relation to which the increased voting rights may be exercised, is attached hereto under letter "A";

- in addition to himself, the Chairman, the Deputy Chairman,

Michele VALENSISE, the CEO, Filippo STINELLIS and Directors, Chiara MANCINI and Nicoletta MINCATO of the Board of Directors, are present, as per the attendance register attached hereto under letter "B";

- the Standing Auditors Anna Rosa ADIUTORI and Lelio FORNABAIO of the Board of Statutory Auditors are present, while the absence of the Chairman, Giovanni FIORI, is justified, as per the attendance register attached hereto under letter "C";,

HEREBY DECLARES

the Shareholders' Meeting to be duly and legally valid, able to discuss and resolve upon the items on the agenda, and asks me, a Notary Public to draft the relative minutes.

Before proceeding to look at the items on the agenda, the Chairman makes known:

- that the list of names of parties voting against, abstaining or leaving prior to voting on one of the items on the agenda, and the relative number of shares held with listing of the number of related votes, shall be included herein;

- that, as recommended by CONSOB and as provided for in the Shareholders' Meeting regulations approved by the Shareholders' Meeting of 5 November 2010, experts, observers, the management, company consultants and independent auditor representatives have been granted the opportunity to attend the Shareholders' Meeting;

- that, in accordance with shareholder ledger entries, supplemented with notification received pursuant to Article 120 of the Consolidated Finance Act and other available information, and taking into account increased voting rights, the Shareholders that hold voting rights in excess of 3% (three percent) of the total number of voting rights are as follows:

.. FIN.AST S.r.l., holder of 79,105,495 (seventy-nine million, one hundred and five thousand, four hundred and ninety-five) votes, equal to 51.406% (fifty-one point four zero six percent) of the total number of voting rights;

.. Finetupar International S.A., holder of 24,655,934 (twenty-four million, six hundred and fifty-five thousand, nine hundred and thirty-four) votes, equal to 16.022% (sixteen point zero two two percent) of the total number of voting rights;

.. FMR Co. Inc., holder of 10,974,144 (ten million, nine hundred and seventy-four thousand, one hundred and forty-four) votes, equal to 7.131% (seven point one three one percent) of the total number of voting rights;

- that the Company is aware of the existence of a shareholders' agreement, pursuant to Article 122 of the Consolidated Finance Act, signed on 15 May 2018 between FIN.AST S.r.l., FINETUPAR INTERNATIONAL S.A., IHI CORPORATION

and Astaldi S.p.A., which was disclosed to the market on 16 May 2018. The agreement was duly filed at the Companies Register of Rome on 17 May 2018 and notified to CONSOB on 18 May 2018.

The key details of the agreement were published on the corporate website on 19 May 2018, pursuant to Article 130 of the Issuer Regulation, and an excerpt of the agreement was published in the newspaper "Milano Finanza" on 19 May 2018, pursuant to Article 129 of this Regulation.

In relation to the powers he is vested with as per the Shareholders' Meeting Regulations approved by the Shareholders' Meeting of 5 November 2010, the Chairman

establishes:

- that any requests to take the floor must be made in writing to the Shareholders' Meeting Secretary, using the form distributed at the entrance, as soon as discussion on the item the requests refer to has commenced; the Chairman is entitled to decide the order of speakers;
- that the duration of the individual speakers' slots shall be established by the Chairman once the number of requests to take the floor is known so as to ensure that the Shareholders' Meeting can conclude its discussions in a single session, recalling moreover that parties entitled to vote may ask to take the floor with regard to the items under discussion once

only, as provided for in Article 6, subsection 2 of the Shareholders' Meeting Regulations;

- that voting on the items on the agenda shall be performed by raising of the hand.

The Chairman asks those intending to leave prior to voting to inform staff responsible for recording attendance, positioned immediately in front of the entrance to the Shareholders' Meeting room.

With regard to voting, a breakdown of the individual shareholders voting in favour, and those voting against or who abstain from voting or who do not vote, shall be attached hereto, with listing for each shareholder of the number of votes referable to the number of shares held.

At this point, the Chairman reminds those present that the illustrative reports drafted by Directors dealing with the items on the agenda, are included in the printed dossier made available to all attendees, as well as being made available to the public in the ways and terms provided for by law, and specifically:

a) Illustrative report by the Board of Directors, drafted pursuant to Article 72 and Annex 3A of the Issuer Regulation, looking at the first and second item on the agenda of the extraordinary meeting;

b) Illustrative report by the Board of Directors, drafted

pursuant to Article 123-ter of the Consolidated Finance Act, as subsequently amended and, as is pertinent, to Article 72 and Annex 3A of the Issuer Regulation, looking at the third item on the agenda of the extraordinary meeting and the first item on the agenda of the ordinary meeting;

The aforementioned Illustrative Reports are attached hereto, in a single folder, under the letter "D".

The Chairman then proceeds to look at the first item on the agenda of the extraordinary meeting:

1. Elimination of the expressed par value of ordinary shares in circulation and subsequent amendments of Article 6 of the Company Bylaws; resolutions pertaining thereto and resulting therefrom.

Having obtained the consent of eligible parties with regard to omission of complete reading of Part A of the Illustrative Report by the Board of Directors dealing with the item under discussion, the Chairman proceeds to explain the key parts of the proposal to those present.

He points out that Articles 2328 and 2346 of the Italian Civil Code allow joint-stock companies to issue shares without any par value and, as regards already-issued shares, to eliminate indication of the par value. In these cases, shares maintain an implicit carrying amount, even if no par value is indicated, equal to the ratio between the total amount of

share capital and the number of issued shares (so-called accounting par value).

The Chairman emphasises that in the presence of elimination of indication of the par value, the individual shareholder's interest shall be represented and expressed solely by the number of shares held, without prejudice to the fact that the par value of the interest may always be identified by calculating the implicit accounting par value.

As regards the reasons behind the proposal in question, the Chairman stresses that shares without any expressed par value allow for greater flexibility in share capital operations.

Elimination of the par value, he continues, is of special importance for the Company in relation to the proposed share capital increase as per the second item on the agenda, insofar as it would grant the Company greater flexibility in determining the issue conditions for new shares.

The Chairman points out that, should the proposal to eliminate the par value of shares be approved, it would be necessary to amend Article 6 (six) of the Company Bylaws, which must only state the share capital and the number of shares this is split into, with the elimination of any mention of the expressed par value of shares.

As regards a detailed explanation of the amendments to the Bylaws resulting from elimination of indication of the par

value of shares, the Chairman asks that reference be made to the Illustrative Report by the Board of Directors made available to the public pursuant to law and included in the printed dossier provided to attendees.

The Chairman stresses that, as per Article 2346, subsection 3 of the Italian Civil Code, in the absence of indication of the par value of shares, provisions - including those not in the Bylaws, wherever they are to be found (for example, in documentation regarding the equity-linked bond of a total nominal amount of EUR 140,000,000.00, falling due on 21 June 2024) - referring to it must be applied with regard to the implicit accounting par value of shares.

The Chairman then opens the discussion on the first item of the agenda of the Extraordinary Meeting.

Given that there are no requests to take the floor, the Chairman closes the discussion and reads the proposed resolution regarding the first item on the agenda of the Extraordinary Meeting, the complete wording of which is found below:

"Having examined the Board of Directors' Report and the proposal contained therein, the Extraordinary Shareholders' Meeting of Astaldi S.p.A.;

resolves

1) to eliminate pursuant to Articles 2328 and 2346 of the

Italian Civil Code indication of the par value of ordinary company shares, currently standing at EUR 2.00 each;

2) to amend Article 6 of the current Company Bylaws through the inclusion of a new subsection, worded as follows: " The share capital shall be set at EUR 196,849,800.00 (one hundred and ninety-six million, eight hundred and forty-nine thousand, eight hundred euros and zero cents), fully paid in, and shall be divided into 98,424,900 (ninety-eight million, four hundred and twenty-four thousand, nine hundred) shares without any indication of par value. The capital may be increased, including through contributions of claims or contributions in kind. The share capital may also be increased through the issue of shares endowed with different rights from those of already-issued shares, including through the issue of special categories of shares to be assigned to employees on an individual basis, in order to assign the latter Company profits, deciding on specific provisions with regard to the form, manner of transfer and rights to which shareholders are entitled. On 15 December 2017, the extraordinary shareholders' meeting resolved upon a divisible increase in share capital for consideration and divisibly, with exclusion of the option right pursuant to Article 2441, subsection 5, of the Italian Civil Code, for a total maximum amount of a par value of EUR 35,706,998, to be settled on one or more occasions through the

issue of a maximum of 17,853,499 Company's ordinary shares without any indication of par value, having the same characteristics as ordinary shares in circulation, at the exclusive and irrevocable service of the equity-linked bond, for a total amount equal to EUR 140,000,000, falling due on 21 June 2024, issued by virtue of the resolution passed by the Board of Directors on 13 June 2017, without prejudice to the fact that the final deadline for subscription of the newly-issued shares is scheduled for 21 June 2024, and should the capital increase not have been fully subscribed on that date, the capital shall, in any case, be taken as increased by an amount equal to the collected subscriptions;

3) to grant the Board of Directors, and the Chairman and CEO on its behalf, including separately, the broadest powers to implement and execute the above resolutions, including, by way of example and not limited to, the power to make any amendments and/or supplements considered necessary and/or appropriate to the adopted resolutions, including further to requests from any relevant authorities or during registration and, in general, to take all action needed to execute the resolutions in full, with each and every power needed and/or appropriate to this end, with no exceptions or exclusions, including the task of filing the updated Company Bylaws with the relevant Companies Register".

Before proceeding with voting, he informs attendees that at the present moment, 3 (three) shareholders are present in person and 77 (seventy-seven) shareholders are represented by proxy for a total of

60,283,109

(sixty million, two hundred and eighty-three thousand, one hundred and nine) shares of which:

..

4,824,142

(four million, eight hundred and twenty-four thousand, one hundred and forty-two) shares assigning one vote each and

..

55,458,967

(fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares assigning two votes each for a total of 115,742,076 votes that can be expressed, equal to 75.214% (seventy-five point two one four percent) of the total number of voting rights.

The Chairman puts to the vote the proposed elimination of indication of the par value of ordinary company shares with subsequent amendment of Article 6 (six) of the Company Bylaws, as detailed above, and asks those voting against, abstaining or not voting to state their name and vote out loud in order to allow the votes to be recorded.

The Shareholders' Meeting, voting with a show of hands, approves with a majority corresponding to

..

115,742,073

(one hundred and fifteen million, seven hundred and forty-two thousand and seventy-three) votes in favour, equal to 99.999% (ninety-nine point nine nine nine percent) of the votes expressed.

There are no votes against while one shareholder abstained for 3 (three) votes, equal to 0.000003% (zero point zero zero zero zero zero three percent) of the votes expressed.

There are no shareholders choosing not to vote.

Therefore, the Chairman acknowledges that the Shareholders' Meeting has approved the proposal regarding the first item on the agenda of the Extraordinary Meeting.

The Chairman then moves on to look at the second item on the agenda:

2. Subject to approval of the proposed resolution as per point 1), share capital increase for consideration and divisibly, up to a maximum amount of EUR 300,000,000 (three hundred million/00), including any share premium, through the issue of new ordinary shares without any indication of par value, to be offered in option to the Company's shareholders pursuant to Article 2441, subsection 1, of the Italian Civil Code, and subsequent amendments of Article 6 of the Company Bylaws; resolutions pertaining thereto and resulting therefrom.

He reminds those present that all the information related to the second item on the agenda of the Extraordinary

Meeting is contained in Section B of the Board of Directors' Illustrative Report which is available to all the attendees.

Having obtained the consent of all entitled parties, the Chairman omits to read the aforementioned report in full and proceeds to illustrate the main parts of the proposed share capital increase.

Firstly, he points out that the share capital increase submitted for approval by the Shareholders' Meeting is aimed at the capital and financial strengthening of the Company, allowing the latter to best pursue its planned growth and additional consolidation outlined in the 2018-2022 Strategic Plan disclosed to the market on 16 May 2018, as well as to obtain the best conditions possible with regard to overall refinancing of its medium- and long-term corporate financial debt so as to extend the main deadlines and reduce relative costs, in accordance with market conditions.

The Chairman recalls that a first part of the overall refinancing and repayment rescheduling programme was already successfully implemented in June 2017 with issue of equity-linked bonds for a total nominal amount of EUR 140 million, falling due on 21 June 2024, subscribed in full by institutional investors that replaced a similar prior instrument falling due in 2019.

The additional stages will be implemented in accordance with the procedures and timeframe considered appropriate by the Board of Directors, also in relation to market conditions at the time, and will concern refinancing of the EUR 750-million bond falling due in 2020 and the EUR 500-million revolving credit facility taken out with the banking system.

As is well known, the Chairman continues, Astaldi Group's accounts at 31 December 2017 were affected by the non-recurring effects of impairment of receivables from the Venezuelan government - equal to approximately EUR 230 million, corresponding in percentage terms to approximately 53% of the relative par value - which proved necessary further to additional worsening of the country's political, economic and social situation. In addition to this, the introduction of new accounting standards as from 1 January 2018 - IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" entailed negative adjustment of the opening balance of the Group's equity amounting to approximately EUR 74 million.

Therefore, the share capital increase will make it possible to absorb the equity-related consequences of these developments and the resulting financial resources will be used to partially repay the Company's and Group's debt, improving capital and current ratios and, consequently, they will help

strengthen the Company's competitive positioning, in keeping with the strategy to geographically reposition activities in markets with a lower risk profile, as outlined in the 2018-2022 Strategic Plan.

The Chairman points out that the Board of Directors' Illustrative Report contains the pro-forma statements, with relative explanatory notes, the aim of which is to illustrate for the purpose of providing information and based on available information at the Report draft date, the economic, financial and capital-related effects of the share capital increase on Astaldi Group's consolidated financial statements.

The Chairman also points out that the Boards of Directors of Fin.Ast. S.r.l. ("FINAST") and Finetupar International S.A. ("Finetupar"), in the capacity of the Company's majority shareholders, favourably assessed the project, ensuring their support for the operation, sending the Company separate letters of undertaking to subscribe - should the overall operation take place - the complete share calculated in proportion to their respective interests in Astaldi's share capital net of what is stated herein with regard to the transfer of option rights to a foreign investor. FINAST and Finetupar would continue to maintain control of the Company, even after the share capital increase, becoming the holders of approximately 35% of the share capital and not less than 50.2%

of voting rights.

As disclosed to the market by the Company on 16 May 2018, a strategic foreign investor IHI Corporation, has undertaken to subscribe the share capital increase so that upon completion of this it will acquire a key non-controlling interest amounting to 18.2% of the Company's capital and at least 13.1% of Astaldi's total voting rights.

The inclusion of this strategic investor in the share capital fits into the general partnership agreement (known as the Global Partnership Agreement), aimed at making optimal use of respective skills and potential through partnerships, including business partnerships. This strategic agreement is aimed at making the best use of respective business strengths and respective complementary industrial skills, both in terms of geographical positioning and technological know-how, and consequently improve Astaldi and IHI's competitive presence on the global infrastructures market. Astaldi and IHI will consolidate their integrated capacity to produce large-scale infrastructures through the strategic agreement so as to offer the best solution for market needs.

The Chairman stresses that even given the entry of a foreign investor in the share capital of "ASTALDI Società per Azioni", FINAST and Finetupar will continue in any case to maintain control of the Company in terms of voting rights.

Still with regard to the share capital increase, the Chairman recalls that on 15 May 2018, the Company signed an agreement with a leading international bank ("Sole Global Coordinator"), pursuant to which the Sole Global Coordinator undertook to enter into, together with other financial institutions to be selected prior to launch of subscription of the share capital increase, a guarantee agreement related to subscription of any newly-issued shares still remaining following the option offer and subsequent stock exchange offer.

The subject of the guarantee agreement is any shares not subscribed following the offer for a maximum amount of EUR 141 million, equal to the total counter value of the share capital increase net of the portion pertaining to FINAST, Finetupar and acquired by the foreign investor, which, therefore, shall amount to EUR 159 million.

The Chairman recalls that the Board of Directors' Report contains information regarding the conditions of the agreement entered into with the Sole Global Coordinator.

The proposed share capital increase, continues the Chairman, provides for newly-issued shares to be optioned to shareholders pursuant to Article 2441, subsection 1 of the Italian Civil Code.

Any unopted rights remaining at the deadline for exercise of the option right will be offered on the Stock Exchange

pursuant to Article 2441, subsection 3 of the Italian Civil Code.

Should any shares still not be subscribed further to the Stock Exchange offer, these shall be subscribed by the financial institutions that shall be party to the guarantee agreement, once concluded.

The Chairman underlines that no other forms of placement are envisaged.

The Chairman specifies, with reference to the equity-linked bond for a total nominal amount of EUR 140,000,000.00, falling due on 21 June 2024, approved on 13 June 2017 and placed in full directly by the Company on 14 June 2017, that should the proposed share capital increase be approved, the Company shall undertake to adjust the conversion price pursuant to Article 20 of the Terms and Conditions of the equity-linked bond.

He also points out that the proposed share capital increase submitted for approval by today's Shareholders' Meeting provides for power to be granted to the Board of Directors to decide on the issue price of shares related to the share capital increase. The reason behind this power lies in the need to place the Board of Directors in the position to be able to perform the share capital increase in the best way possible, with specific reference to calculation of the issue price of new shares, so as to ensure the operation's success,

also taking into account the uncertainty and volatility of share markets.

More specifically, the Chairman continues, the proposal provides for the issue price of shares related to the share capital increase to be calculated by the Board of Directors, together with the Sole Global Coordinator, in the run-up to launch of the option offer, taking into account, inter alia the market conditions in general and price and volume trends of the Company's shares, expressed by the Stock Exchange security, as well as the Company's economic, financial and capital performance, and considering the market practice for similar operations. Without prejudice to the above criteria, the issue price shall be calculated by applying a discount to the so-called theoretical ex-right price (TERP) of existing shares, calculated using current methods, in accordance with market practice for similar operations.

The proposal he continues, provides for the Board of Directors to be granted all necessary powers to decide on the issue price of new shares (including any share premium), in accordance with the above criteria, the number of new shares to be issued, the option ratio and the timeframe for executing the share capital increase resolution.

The Board of Directors will establish the timeframe for launch of the option right offer and subsequent stock exchange offer

of any unopted rights remaining following termination of the subscription period, in a specific resolution, without prejudice to the final deadline of 31 December 2019 for execution of the share capital increase.

When deciding on the aforementioned timeframe, the Board of Directors shall also take into account the time needed for issue by CONSOB of authorisation for publication of the Prospectus.

The newly-issued shares related to the share capital increase shall pay regular dividends and shall grant their holders the same rights as those of Company shares already in circulation, as from their issue date.

In this regard, the Chairman recalls that the Company's Bylaws provide for the increase of voting rights. Specifically, pursuant to Article 12 of the Bylaws, this increase is extended proportionally to newly-issued shares, both in the event of a so-called free share capital increase and in the event of a share capital increase involving new contributions. Therefore, the Chairman points out that for shareholders that have already matured increased voting rights, should they exercise their option right, they shall receive shares with increased voting rights pursuant to Article 12 of the current Bylaws. Should they decide not to exercise their option right, they shall be subject to proportional dilution as regards

their interest and less than proportional dilution as regards their voting rights.

Shareholders that have still to mature increased voting rights, but are entered in the relative ledger, shall benefit from the same seniority for shares entered in the ledger, in relation to subscribed shares should they decided to exercise their option rights. Should they decide not to exercise their option rights, they shall be subject to a proportional dilution with regard to their interest and a voting right the same as shareholders that do not have shares with increased voting rights.

For more details in this regard, the Chairman asks for paragraphs 9 and 10 of Section B of the Board of Directors' Illustrative Report, available to attendees, to be referred to.

The Chairman also recalls that in the event of approval of the proposed share capital increase, Article 6 (six) of the Company Bylaws shall be amended immediately so as to record the existence of a share capital increase resolution on the part of the company, and the terms and conditions of the latter. Once the subscription deadline has elapsed, the Board of Directors shall file the new wording of the Company Bylaws as amended with regard to the amount of share capital, further to conclusion of the share capital increase.

At this point, the Standing Statutory Auditor, Mr. Lelio Fornabaio takes the floor and, on behalf of the Board of Statutory Auditors, certifies that the subscribed share capital is equal to EUR 196,849,800 (one hundred and ninety-six million, eight hundred and forty-nine thousand, eight hundred) and is fully paid-in. Moreover, based on the exercise of its own prerogatives, the Board of Auditors certifies that to date the Company is not in a condition such as to require preventive share capital operations pursuant to Articles 2446 and 2447 of the Italian Civil Code.

The Chairman thanks the Board of Statutory Auditors and declares open the discussion on the second item on the agenda of the Extraordinary Meeting.

The shareholder Nicola MERLINO takes the floor, pointing out the need for the Company to establish a privileged relationship with small shareholders, even more so following the Japanese shareholder's joining of the group. A policy needs to be developed to support small shareholders that have experienced a drastic drop in the value of shares. He states that he is a saver, not a speculator, and that he made his investment by assessing the excellent skills and know-how the Company that is almost one hundred years old.

He concludes by reading a resolution proposal that he asks be submitted for approval by today's Shareholders' Meeting: "The

Shareholders' Meeting of Astaldi S.p.A., that has met today to resolve upon the proposed share capital increase, is asked to grant, free of charge, to shareholders holding a maximum number of 45,000 shares as of today's date, a number of shares equal to 50% of shares already held. The aim of this being to express appreciation and support for the small savings shareholders that believed and continue to believe in our company and that has experienced a considerable loss as regards capital over the last year".

The shareholder Germana LOIZZI takes the floor, specifying that she is a small shareholder who wishes to make some observations on the occasion of the share capital increase resolution. She asks for her speech to be transcribed in full, stressing that the subject of this speech will be observations and remarks that may not be shared by all those present, but which she hopes will be taken into account.

The analytical information provided by the Company clearly shows that the group unquestionably needs to inject capital into its financial activities. The Directors have taken due action in this sense, calling today's Shareholders' Meeting.

The complete picture of the immediate and short-term financial needs to cover financial undertakings is extremely clear. Money is required in order to take appropriate action with regard to the demand to improve the Group's debt which can no

longer be put off. However, the shareholder feels that the current share capital increase is exclusively a defensive strategy. She points out that, indeed, there is no room for investments, above all technological investments which allow for significant improvements in productivity with quick accumulation of distributable profits.

All of today's share capital increase operation is focused in improving current ratios which is undoubtedly positive but lacking, she feels, in the aggressive strategies to be adopted with regard to global competitors.

The share capital increase must be greater, more sizeable amounts of capital need to be invested in the areas of technology and organisation for a group strategy.

The global market is undoubtedly highly complex and difficult to tackle, many convictions have been questioned and a situation not lacking in uncertainty looms on the horizon.

It is true that, as we have seen, the Company continues to enter into numerous contracts - a positive and important sign - but, in this regard, it is inevitable to ask what are the earning margins for these contracts and what the costs that the company actually incurs to perform them.

She finishes her speech by reflecting on the fact it could seem to be wise to deal with the lack of financing in the immediate term before handing over, in the coming months, to

those who are able to inject new capital into the company in order to come up with a strategy that is proactive and not just defensive. The market needs players that are able to think on a large-scale.

Given that there are no further requests to take the floor, the Chairman, replying to the shareholder Mr. MERLINO, states his appreciation of the latter's speech, confirming the Company's willingness to look after relations with all shareholders, with the maximum interest, and to assess all the ways in which the investment of small shareholders can be best maintained.

With regard to the shareholder's proposed resolution, the Chairman points out that this proposal, an alternative to the one formulated by the Board of Directors, shall be voted on should the other proposal fail to obtain approval.

As regards the speech by the shareholder, Ms. LOIZZI, the Chairman states his respect of the shareholder's opinions but feels that the share capital increase, as can also be seen from the published reports, has not been proposed with defensive aims, but with the intention to guarantee the Company greater authority on the market. Indeed, not only does the entry of the new shareholder IHI, ensure new resources, but it guarantees a contribution as regards skills and know-how. In this regard, he stresses how Astaldi has been the only

company to cater for market needs by identifying a partner that will not just invest capital, but that will provide an all-important contribution for the company's development.

At this point, the shareholder Mr. MERLINO repeats his request to put his proposed resolution on the second item on the agenda to the vote. The Chairman once again points out that this proposal is an alternative to the one submitted by the Board of Directors and therefore will be put to the vote solely in the event of a vote against the proposal put forward by the Board of Directors.

Therefore, the Chairman declares the discussion closed and reads the proposed resolution regarding the second item on the agenda of the Extraordinary Meeting, the wording of which can be found below:

"The Extraordinary Shareholders' Meeting of Astaldi S.p.A.

- having examined the Board of Directors' Report and proposal contained therein;*
- having acknowledged the Board of Statutory Auditors' certification that the share capital of EUR 196,849,800.00 is fully subscribed, paid-in and existing;*
- having acknowledged the resolution to eliminate, pursuant to Articles 2328 and 2346 of the Italian Civil Code, indication of the par value of ordinary shares of Astaldi S.p.A. passed by today's Shareholders' Meeting pursuant to the first item on*

the agenda;

resolves

1) to approve the proposed share capital increase for consideration and divisibly, up to a maximum amount of EUR 300,000,000 (three hundred million/00), including any share premium, through the issue of new ordinary shares without any indication of par value, with the same characteristics as those in circulation, paying regular dividends, to be offered in option to the Company's shareholders pursuant to Article 2441, subsection one of the Italian Civil Code in proportion to the number of shares held, at a unit price calculated by taking into account, inter alia, market conditions in general and price and volume trends of the Company's shares, expressed by the stock exchange security, as well as the Company's economic, financial and capital performance and considering market practice for similar procedures. Without prejudice to the above criteria, the issue price shall be calculated by applying a discount to the so-called theoretical ex-right price (TERP) of existing shares, calculated using current methods, in accordance with market practice for similar operations.

2) to set the final deadline of 31 December 2019 for execution of the share capital increase and to establish, pursuant to Article 2439, subsection two of the Italian Civil

Code, that the share capital increase, where not subscribed in full, shall be limited to the amount of subscriptions made by said deadline;

3) to grant the Board of Directors the broadest powers to:

(i) define the issue price for newly-issued shares in the run-up to launch of the offer;

(ii) decide - as a result of point (i) above - the maximum number of newly-issued shares and the option assignment ratio, rounding off the number of shares if necessary;

(iii) decide on the timeframe for execution of the share capital increase resolution, especially for launch of the option offer, and the subsequent stock exchange offer of any remaining unopted rights upon termination of the subscription period, in compliance with the final deadline of 31 December 2019 set by the Shareholders' Meeting;

4) to amend Article 6 of the current Bylaws by including a new subsection worded as follows "With the resolution passed by the Extraordinary Shareholders' Meeting of 28 June 2018, the share capital increase for consideration and divisibly has been resolved upon, in compliance with the option right pursuant to Article 2441, subsection 1 of the Italian Civil Code, up to a maximum amount of EUR 300,000,000 (three hundred million/00), including any share premium, through the issue of new ordinary shares without any indication of par value,

following dematerialisation procedures, with the same characteristics as those in circulation and paying regular dividends, to be subscribed by the deadline of 31 December 2019 at a unit price taking into account, inter alia, market conditions in general and price and volume trends of the Company's shares, expressed by the stock exchange security, as well as the Company's economic, financial and capital performance, and considering the market practice for similar operations. Without prejudice to the above criteria, the issue price shall be calculated by applying a discount to the so-called theoretical ex-right price (TERP) of existing shares, calculated using current methods, in accordance with market practice for similar operations".

5) to grant the Board of Directors, and the Chairman and CEO on its behalf, including separately, the broadest powers to implement and execute the above resolutions for the successful result of the operation, including, by way of example and not limited to, the powers to:

(i) formulate and submit any documents requested for the purpose of performing the resolved increase and to fulfil the formalities needed to launch the subscription offer and admission of the newly-issued shares for listing on the MTA - Italian Equities Market organised and operated by Borsa Italiana S.p.A., including the power to formulate and submit

to relevant authorities all necessary or appropriate applications, claims, documents and prospectuses;

(ii) make any amendments and/or supplements considered necessary and/or appropriate to the adopted resolutions, including further to requests from any relevant authorities or during registration and, in general, to take all action needed to execute the resolutions in full, with each and every power needed and/or appropriate to this end, with no exceptions or exclusions, including the task of filing the updated Company Bylaws with the relevant Companies Register"

Before proceeding with voting, he informs attendees that at the present moment, 2 (two) shareholders are present in person and 77 (seventy-seven) shareholders are represented by proxy for a total of

60,283,106

(sixty million, two hundred and eighty-three thousand, one hundred and six) shares of which:

..

4,824,139

(four million, eight hundred and twenty-four thousand, one hundred and thirty-nine) shares assigning one vote each and

..

55,458,967

(fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares assigning two votes each for a total of

115,742,073

(one hundred and fifteen million, seven hundred and forty-two

thousand and seventy-three) votes that can be expressed, equal to 75.214% (seventy-five point two one four percent) of the total number of voting rights.

The Chairman puts to the vote the proposed share capital increase, as detailed above, and asks those voting against, abstaining or not voting to state their name and vote out loud in order to allow the votes to be recorded.

The Shareholders' Meeting, voting with a show of hands, approves with a majority corresponding to

.. 115,677,367

(one hundred and fifteen million, six hundred and seventy-seven thousand, three hundred and sixty-seven) votes in favour, equal to 99.944% (ninety-nine point nine four four percent) of the votes expressed;

.. there are 64,706 (sixty-four thousand, seven hundred and six) votes against equal to 0.056% (zero point zero five six percent) of the votes expressed.

There are no shareholders abstaining or choosing not to vote.

Therefore, the Chairman acknowledges that the Shareholders' Meeting has approved the proposal regarding the second item on the agenda of the Extraordinary Meeting, and that, therefore, the proposal put forward by the shareholder, Mr. MERLINO will not be put to the vote.

At this point, considering the close relation between the two,

the Chairman proposes to look together at the third item on the agenda of the Extraordinary Meeting and the first item on the Ordinary Meeting, in relation to which, moreover, the Board of Directors has formulated a single proposal:

3. Amendment of Article 16 of the Company Bylaws in order to provide for the office of company director to be undertaken by employees or consultants of companies that, even if they can be considered competing companies from a theoretical point of view, are deemed not to actually be in competition with the Company, in light of ongoing and significant contractual relationships regarding business partnership; resolutions pertaining thereto and resulting therefrom.

1. Subject to approval of the proposed resolution as per item 3 on the agenda of the extraordinary session, resolution to authorise undertaking of the office of company director by IHI Corporation employees or consultants, with the latter not to be considered a competitor of the Company for the purpose of Article 16 of the Company Bylaws (as amended); resolutions pertaining thereto and resulting therefrom.

The Chairman informs attendees that at the present moment, 2 (two) shareholders are present in person and 77 (seventy-seven) shareholders are represented by proxy for a total of 60,283,106 (sixty million, two hundred and eighty-three thousand, one hundred and six) shares of which:

..

4,824,139

(four million, eight hundred and twenty-four thousand, one hundred and thirty-nine) shares assigning one vote each and

..

55,458,967

(fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares assigning two votes each

for a total of

115,742,073

(one hundred and fifteen million, seven hundred and forty-two thousand and seventy-three) votes that can be expressed, equal to 75.214% (seventy-five point two one four percent) of the total number of voting rights.

Given that there are no objections to the proposal and considering that the Board of Directors' Illustrative Report is included in the printed dossier provided to attendees, in addition to being made available to the public in the ways and terms provided for by law, the Chairman omits reading of the proposal in full, seeing as no-one objects, and proceeds to look at the key parts of the proposed resolution.

Firstly, the Chairman stresses that the proposed Bylaw amendment fits into the financial manoeuvre which the Company intends to perform through, inter alia, the share capital increase resolved upon by today's Shareholders' Meeting.

As already disclosed to the market on 16 May 2018, the Company and its reference shareholders Finast and Finetupar have

entered into an investment agreement with an industrial investor, IHI Corporation, that will acquire a non-controlling interest in the Company's share capital by purchasing the option rights originally held by Finast and Finetupar in relation to the approved share capital increase. Moreover, the Company and its reference shareholders have entered into a business agreement with IHI Corporation and its subsidiary IHI Infrastructure Systems Co., Ltd., aimed at the start-up of a profitable business partnership also for joint involvement in projects of mutual interest.

With regard to the business and investment agreements, it is envisaged that IHI Corporation is guaranteed the appointment of one representative on the Company's Board of Directors, without prejudice to the fact that the candidate must hold the requisites provided for by law and by the Bylaws (with the exception of the requisites regarding independence and gender balance).

Nevertheless, the Chairman points out that Article 16 of the Company Bylaws, in their current version, prohibits the position of Company Director from being filled, inter alia, by employees or consultants of competing companies. While the proposed amendment submitted for approval by today's Shareholders' Meeting is aimed at providing a margin of flexibility which allows the Company to authorise, through a

resolution passed by the Ordinary Shareholders' Meeting, undertaking of the office of Company Director by employees and consultants of companies that, even if they can be considered competing companies from a theoretical point of view, are deemed not to actually be in competition with the Company, in light of ongoing and significant contractual relationships regarding business partnership. The existence of business relations of this type, aimed at developing business partnerships in the interests of both parties, means that the reasons forming the basis for the prohibition contained in the Bylaws regarding undertaking of the office of Company Director cease to be valid; the presence in the Board of Directors of members of companies enjoying significant business partnership relations with the Company may be an added value, useful for the development of successful, efficient and as far as possible coordinated business strategies.

The proposed amendment of Article 16 of the Bylaws also provides for:

- on the one hand, should the competing companies which the consultants or employees for whom authorisation by the Ordinary Shareholders' Meeting is requested, as provided for herein, are linked to, also be company shareholders, they will not have voting rights in relation to proposed resolutions regarding the authorisation provided for herein, insofar as

considered a conflict of interest. Preclusion from the exercise of voting rights shall apply to (i) shareholders that have proposed or appointed their own employees or consultants for whom authorisation is requested; (ii) all shareholder-companies competing with the company which said employees or consultants are linked to and (iii) all shareholders belonging to the group or in any case connected to the aforementioned categories of shareholders listed under (i) and (ii);

- on the other hand, should the Shareholders' Meeting have resolved, in line with the above, not to consider a specific company as a competitor of the Company, based on ongoing and significant contractual relationships regarding business partnership, the resolution's validity shall apply with regard to each of the candidates which said company may choose to put forward for the position of Company Director, during the period of duration of the aforementioned partnership relations with the company.

The Chairman also points out that the proposed amendment of the Bylaws providing for the position of Director to be undertaken by consultants and employees officially working as competitors of the Company, be subject to approval of a specific resolution by the Ordinary Shareholders' Meeting in that confirms, for the purpose of Article 16 of the Company Bylaws, that the company in question must not be considered as

a competitor of the Company given the existence of ongoing and significant business partnership relations.

It must also be recalled that, in keeping with the provisions of the Code of Conduct of companies listed on Borsa Italiana S.p.A., the Board of Directors will, in any case, be obliged to assess key events occurring subsequent to the appointment, reporting any problems to the Shareholders' Meeting. To this end, all directors shall be obliged to inform the Board as a whole, upon acceptance of the appointment, of any activities performed that compete with the Company and of any important subsequent changes.

Therefore, the Chairman points out that, further to signing of the business agreement on 15 May 2018, referred to as the Global Partnership Agreement between the Company, IHI Corporation and the latter's subsidiary IHI Infrastructure Systems Co., Ltd., a significant business partnership phase will be started-up, aimed at developing key industrial partnerships for both groups in question, so as to exclude IHI Corporation from being looked on as a real competitor of the Company.

With reference to the key content of the Global Partnership Agreement signed by the Company, IHI Corporation and IHI Infrastructure Systems Co., Ltd., the Chairman makes reference to the press release published by the Company on 16 May 2018

which may be consulted on the company website www.astaldi.com,
and on the authorised storage mechanism www.lininfo.it.

Based on the above, the Board of Directors proposes to
authorise as from now, subject to approval of the above
proposed amendment of the Bylaws, any employees or consultants
of IHI Corporation to undertake the position of Company
Director, without prejudice to possession of the requisites
provided for by law and by Company Bylaws, with the exception
of those regarding independence and gender balance.

Therefore, the Chairman declares open the discussion on the
third item on the agenda of the Extraordinary Meeting and the
first item on the agenda of the Ordinary Meeting.

Given that there are no further requests to take the
floor, the Chairman declares the discussion closed and reads
the proposed resolution regarding the third item on the agenda
of the Extraordinary Meeting and the first item on the agenda
of the Ordinary Meeting, the complete wording of which is
found below:

"The Shareholders' Meeting of Astaldi S.p.A.

*- having examined the Board of Directors' Report and proposals
contained therein;*

resolves

*1) to amend Article 16 of the current Company Bylaws, as
illustrated in the table containing the proposed amendments*

included in the Board of Directors' Report, and to approve, as a result, the new wording of the Company Bylaws which are attached hereto;

2) for the purposes of what is provided for in Article 16 of the Bylaws, as amended further to the resolution as per point 1 above, to authorise any employees or consultants of IHI CORPORATION, an incorporated company subject to Japanese law, with registered offices in Tokyo (1-1, Toyosu 3-Chome, Kotoku, Tokyo, Japan) to undertake the position of Company Director (without prejudice to possession of the requisites provided for by law and by the Bylaws, with the exception of those regarding independence and gender balance), establishing as from now that this company shall not be considered a competing company thanks to signing on 15 May 2018 of the business agreement referred to as the Global Partnership Agreement aimed at developing key business partnership relations between the companies and the two groups in question and for as long as this business agreement continues to be effective and in force;

3) to grant the Board of Directors, and the Chairman and CEO on its behalf, including separately, the broadest powers to implement and execute the above resolutions, including, by way of example and not limited to, the power to make any amendments and/or supplements considered necessary and/or

appropriate to the adopted resolutions, including further to requests from any relevant authorities or during registration and, in general, to take all action needed to execute the resolutions in full, with each and every power needed and/or appropriate to this end, with no exceptions or exclusions, including the task of filing the updated Company Bylaws with the relevant Companies Register".

Before proceeding with voting, he informs attendees that at the present moment, 2 (two) shareholders are present in person and 77 (seventy-seven) shareholders are represented by proxy

for a total of 60,283,106

(sixty million, two hundred and eighty-three thousand, one hundred and six) shares of which:

.. 4,824,139

(four million, eight hundred and twenty-four thousand, one hundred and thirty-nine) shares assigning one vote each and

.. 55,458,967

(fifty-five million, four hundred and fifty-eight thousand, nine hundred and sixty-seven) shares assigning two votes each

for a total of 115,742,073

(one hundred and fifteen million, seven hundred and forty-two thousand and seventy-three) votes that can be expressed, equal to 75.214% (seventy-five point two one four percent) of the total number of voting rights.

The Chairman puts to the vote the proposal to amend Article 16 of the Bylaws, and to authorise any employees or consultants of IHI CORPORATION to undertake the position of Company Director as detailed above, and asks those voting against, abstaining or not voting to state their name and vote out loud in order to allow the votes to be recorded.

The Shareholders' Meeting, voting with a show of hands, approves with a majority corresponding to

.. 114,107,001 (one hundred and fourteen million, one hundred and seven thousand, and one) votes in favour, equal to 98.587% (ninety-eight point five eight seven percent) of the votes expressed;

.. there are 1,635,072 (one million, six hundred and thirty-five thousand and seventy-two) votes against equal to 1.413% (one point four one three percent) of the votes expressed.

There are no shareholders abstaining or choosing not to vote.

Therefore, the Chairman acknowledges that the Shareholders' Meeting has approved the proposal regarding the third item on the agenda of the Extraordinary Meeting and the first item on the agenda of the Ordinary Meeting.

The wording of the Company Bylaws including the amendments resolved upon above is attached hereto under the letter "E".

Lastly, the Shareholders' Meeting grants powers to the Chairman, Deputy Chairmen and CEO, including separately, to

make all the amendments, deletions and additions needed to this documents and the attached Company Bylaws in order to file them with the Companies Register.

With regard to all votes made, a breakdown of the individual shareholders voting in favour, as well as those voting against and those abstaining or not voting, together with an indication for each of the number of votes referring to the shares held is attached hereto under the letter "F".

Given that there is nothing more to resolve upon and no one having asked to take the floor, the Chairman declares the Shareholders' Meeting closed at 10:20 a.m.

The following documents are attached hereto:

- final list of attendees of the Shareholders' Meeting with indication, inter alia, of the shares in reference to which increased voting rights can be exercised, under letter "A";
- attendance register of Board of Directors, under letter "B";
- attendance register of Board of Statutory Auditors, under letter "C";
- dossier containing Illustrative Reports and proposals related to the agenda of the Shareholders' Meeting, under letter "D";
- updated Company Bylaws, under letter "E";
- results of voting on all items on the agenda, under letter "F".

The party appearing before me exonerates me from reading the attachments, stating that he is fully familiar with them.

This document was read to the party appearing before me who, when asked by me, confirmed that it complies with his intent and signed the document together with me, a Notary Public.

Written by a person of my choosing on thirteen sheets comprising forty-eight sides and a forty-ninth side up to this point, typewritten and handwritten in part.

Signed: Paolo ASTALDI

Salvatore MARICONDA, Notary Public

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Elenco soci titolari di azioni ordinarie, intervenuti all'assemblea tenutasi il 28/06/2018 in seconda convocazione.
Il rilascio delle deleghe è avvenuto nel rispetto della norma di cui all'articolo 2372 del codice civile.

PRESENTI IN/PER
Proprio Delega

0 1 FARRIS FRANCESCO
1 0 FIN.AST. S.R.L.
in persona di ASTALDI PAOLO
1 0 LOIZZI GERMANA
1 0 MERLINO NICOLA
0 76 ROSICA MASSIMO
3 77 Apertura Assemblea

AZIONI ORDINARIE		AZIONI A VOTO MAGGIORATO	
In proprio	Per delega	In proprio	Per delega
0	0	0	12.327.967
105.495	0	39.500.000	0
3	0	0	0
100	0	0	0
0	4.718.544	0	3.631.000
105.598	4.718.544	39.500.000	15.958.967

TOTALE COMPLESSIVO: 4.824.142 55.458.967

TOTALE COMPLESSIVO: 105.598 4.718.544 39.500.000 15.958.967

TOTALE COMPLESSIVO: 4.824.142 55.458.967

-1 0 Intervenuti/allontanatisi successivamente:
2 77 LOIZZI GERMANA
Aumento del capitale sociale a pagamento

-3 0
105.595 4.718.544 39.500.000 15.958.967

TOTALE COMPLESSIVO: 4.824.139 55.458.967

2 77 Intervenuti/allontanatisi successivamente:
Modifica art.16 dello statuto

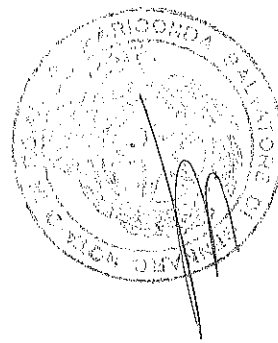
105.595 4.718.544 39.500.000 15.958.967

TOTALE COMPLESSIVO: 4.824.139 55.458.967

2 77 Intervenuti/allontanatisi successivamente:
Assunzione dell'incarico di amministrazione IHI Corporation

105.595 4.718.544 39.500.000 15.958.967

TOTALE COMPLESSIVO: 4.824.139 55.458.967



* ELENCO DELEGANTI *
Astaldi S.p.A.
Assemblea Straordinaria/Ordinaria
in seconda convocazione



1 Delegante di FARRIS FRANCESCO

FINETUPAR INTERNATIONAL SA

2 Deleganti di ROSICA MASSIMO

	Tessera n° 2	Azioni Ordinarie	Azioni Magg.
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	116.259	0	
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	11.152	0	
FLORIDA RETIREMENT SYSTEM	1	0	
MULTI-STYLE, MULTI-MANAGER FUNDS PLC	155.603	0	
SPDR S&P INTERNATIONAL SMALL CAP ETF	505	0	
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	1	0	
WASHINGTON STATE INVESTMENT BOARD	12	0	
MARYLAND STATE RETIREMENT & PENSION SYSTEM	12	0	
NEW ZEALAND SUPERANNUATION FUND	5.432	0	
WHEELS COMMON INVESTMENT FUND	748	0	
ALLIANZGI-FONDS DSPT	24.700	0	
GOVERNMENT OF NORWAY	2	0	
SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	36.728	0	
ISHARES VII PLC	11.803	0	
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	12.547	0	
UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	1	0	
UNIVERSITY OF GUELPH	701	0	
NORTH DAKOTA STATE INVESTMENT BOARD	13.951	0	
VANGUARD TOTAL WORLD STOCK INDEX FUND	5.375	0	
OPTIMIX WHOLESALE GLOBAL SHARE TRUST	59.157	0	
XEROX CORPORATION RETIREMENT & SAVINGS PLAN	14.800	0	
FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	1.956.271	0	
XEROX CANADA EMPLOYEES RETIREMENT PLAN	6.100	0	
MDPIM INTERNATIONAL EQUITY POOL	2.116	0	
MD INTERNATIONAL VALUE FUND	240	0	
WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	1.327	0	
SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	826	0	
BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	21.100	0	
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	440	0	
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	75.319	0	
BAYVK A1 FONDS	251.155	0	
FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	193.800	
FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	775.000	
UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	14.100	0	
VANGUARD EUROPEAN STOCK INDEX FUND	23.079	0	
DUPONT PENSION TRUST	40.802	0	
AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	251	0	
GOVERNMENT OF THE PROVINCE OF ALBERTA	2.026	0	
KAISER FOUNDATION HOSPITALS	11	0	
COVENANT HEALTH	8.300	0	
YORK UNIVERSITY PENSION FUND	29.200	0	
FIDELITY PURITAN TF LOW PRICE STOCK FUND	0	2.589.900	
MERRILL LYNCH INTERNATIONAL	5.275	0	
AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	3.031	0	
WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	575	0	
FIRE AND POLICE PENSION FUND SAN ANTONIO	15.293	0	
TXMF LSV	71.277	0	
25361 ALL SECTOR	41.738	0	
MGOF LSV INTL LCV	18.000	0	
UNITED CHURCH FUNDS LSV ASSET MGMT	26.400	0	
USBK LSV GLOBAL VALUE FUND	900	0	
CYBF LSV ASSET MGMT	1	0	
ENSIGN PEAK INTL SC LSV ASSET	926	0	
AST INTL VALUE LSV PD41	6.722	0	
AST ADVANCED STRAT LSV PD15	3.550	0	
MERCY INVESTMENT SERVICES INC	78	0	
THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO	2.010	0	
LMIF LMGAMI EURO SMLL CP	13.778	0	
ANZ PRIVATE GLOBAL EQUITIES TRUST	29.650	0	
FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALUE FUND	2.100	0	
THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST	22.500	0	
FCP DORVAL MANAGEURS EUROPE	1.034.500	0	
GTAA PANTHER FUND L.P	355	0	
D. E. SHAW ASYMPTOTE INTERNATIONAL, LTD	1.042	0	
FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL	0	72.300	

*** ELENCO DELEGANTI ***

SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	77.681	0
VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND	16.322	0
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	3.109	0
FIDELITY PURITAN TRUST FIDELITY LOW PRICED STOCK K6 FUND	146.100	0
SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	14.730	0
TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION	618	0
SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	423	0
THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM	12.300	0
DE SHAW OCULUS INTERNATIONAL INC	300	0
MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	407	0
FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND	244.700	0

Numero di deleghe rappresentate dal badge:

76

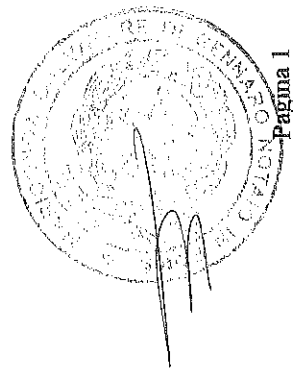
4.718.544

3.631.000

Elenco Interventuti (Tutti ordinati alfabeticamente)

Assemblea Straordinaria/Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	ORDINARIE	AZIONI A VOTO MAGGIORATO
1	ASTALDI PAOLO	1 R	FIN.AST. S.R.L.	0	0
				105.495	39.500.000
			Totale azioni :	105.495	39.500.000
101	FARRIS FRANCESCO	1 D	FINETUPAR INTERNATIONAL SA	0	0
				0	12.327.967
			Totale azioni :	0	12.327.967
3	LOIZZI GERMANA			3	0
102	MERLINO NICOLA			100	0
2	ROSICA MASSIMO			0	0
20 D	25361 ALL SECTOR			41.738	
7 D	ALLIANZGI-FONDS DSPT			24.700	
43 D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST			251	
44 D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.			3.031	
4 D	ANZ PRIVATE GLOBAL EQUITIES TRUST			29.650	
28 D	AST ADVANCED STRAT LSV PD15			3.550	
27 D	AST INTL VALUE LSV PD41			6.722	
2 D	BAYVK A1 FONDS			251.155	
33 D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND			21.100	
68 D	COVENANT HEALTH			8.300	
25 D	CYBF LSV ASSET MGMT			1	
62 D	D. E. SHAW ASYMPOTTE INTERNATIONAL, LTD			1.042	
61 D	DE SHAW OCULUS INTERNATIONAL INC			300	
41 D	DUPONT PENSION TRUST			40.802	
26 D	ENSIGN PEAK INTL SC LSV ASSET			926	
73 D	FCP DORVAL MANAGEURS EUROPE			1.034.500	
37 D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND			1.956.271	
39 D	FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALUE FUND			2.100	
72 D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST			0	
15 D	FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL			0	
					775.000
					72.300



Elenco Intervenuti (Tutti ordinati alfabeticamente)

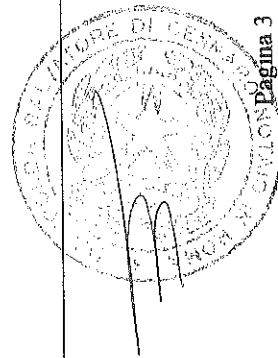
Assemblea Straordinaria/Ordinaria

Badge	Titolare	Tipo Rap. Deleganti / Rappresentati legalmente	ORDINARIE	AZIONI A VOTO MAGGIORATO
16 D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE		0	193.800
9 D	FIDELITY PURITAN TF LOW PRICE STOCK FUND		0	2.589.900
21 D	FIDELITY PURITAN TRUST FIDELITY LOW PRICED STOCK K6 FUND		146.100	
38 D	FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND		244.700	
69 D	FIRE AND POLICE PENSION FUND SAN ANTONIO		15.293	
29 D	FLORIDA RETIREMENT SYSTEM		1	
32 D	GOVERNMENT OF NORWAY		2	
46 D	GOVERNMENT OF THE PROVINCE OF ALBERTA		2.026	
51 D	GTAA PANTHER FUND L.P		355	
60 D	ISHARES VII PLC		11.803	
58 D	KAISER FOUNDATION HOSPITALS		11	
18 D	LMIF LMGAMI EURO SMALL CP		13.778	
48 D	MARYLAND STATE RETIREMENT & PENSION SYSTEM		12	
50 D	MD INTERNATIONAL VALUE FUND		240	
49 D	MDPIM INTERNATIONAL EQUITY POOL		2.116	
30 D	MERCY INVESTMENT SERVICES INC		78	
10 D	MERRILL LYNCH INTERNATIONAL		5.275	
22 D	MGOF LSV INTL LCV		18.000	
47 D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC		155.603	
71 D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO		407	
66 D	NEW ZEALAND SUPERANNUATION FUND		5.432	
65 D	NORTH DAKOTA STATE INVESTMENT BOARD		13.951	
63 D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		440	
3 D	OPTIMIX WHOLESALE GLOBAL SHARE TRUST		59.157	
42 D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM		12.547	
70 D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		75.319	
5 D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		1	
31 D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO		14.730	
40 D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF		36.728	
1 D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND		77.681	
6 D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND		423	
59 D	SPDR S&P INTERNATIONAL SMALL CAP ETF		505	

Elenco Intervenuti (Tutti ordinati alfabeticamente)

Assemblea Straordinaria/Ordinaria

Badge	Titolare	Tipo Rap. Deleganti / Rappresentati legalmente	ORDINARIE	AZIONI A VOTO MAGGIORATO
57 D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND		826	
67 D	THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST		22.500	
8 D	THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM		12.300	
17 D	THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO		2.010	
35 D	TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION		618	
19 D	TXMF LSV		71.277	
23 D	UNITED CHURCH FUNDS LSV ASSET MGMT		26.400	
34 D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES		14.100	
75 D	UNIVERSITY OF GUELPH		701	
74 D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST		1	
24 D	USBK LSV GLOBAL VALUE FUND		900	
11 D	VANGUARD EUROPEAN STOCK INDEX FUND		23.079	
13 D	VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND		16.322	
14 D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		3.109	
12 D	VANGUARD TOTAL WORLD STOCK INDEX FUND		5.375	
53 D	WASHINGTON STATE INVESTMENT BOARD		12	
64 D	WHEELS COMMON INVESTMENT FUND		748	
54 D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND		575	
55 D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND		116.259	
56 D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND		11.152	
52 D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY		1.327	
45 D	XEROX CANADA EMPLOYEES RETIREMENT PLAN		6.100	
36 D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN		14.800	
76 D	YORK UNIVERSITY PENSION FUND		29.200	
Totale azioni :			4.718.544	3.631.000



Elenco Interventuti (Tutti ordinati alfabeticamente)

Assemblea Straordinaria/Ordinaria

Badge	Titolare	Tipo Rap.	Deleganti / Rappresentati legalmente	ORDINARIE	AZIONI A VOTO MAGGIORATO
			Totale azioni in proprio	103	0
			Totale azioni in delega	4.718.544	15.958.967
			Totale azioni in rappresentanza legale	105.495	39.500.000
			TOTALE AZIONI PER TIPOLOGIA	4.824.142	55.458.967
			TOTALE AZIONI	60.283.109	
			Totale azionisti in proprio	2	0
			Totale azionisti in delega	72	5
			Totale azionisti in rappresentanza legale	1	1
			TOTALE AZIONISTI	75	6
			TOTALE PORTATORI DI BADGE	5	

F.ti: Paolo ASTALDI

Salvatore MARICONDA, Notaio

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

ESITO VOTAZIONE

Oggetto : **Eliminazione valore nominale**



Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	115.742.073	99,999997
Contrari	0	0,000000
Astenuti	3	0,000003
Non Votanti	0	0,000000
Totale	115.742.076	100,000000

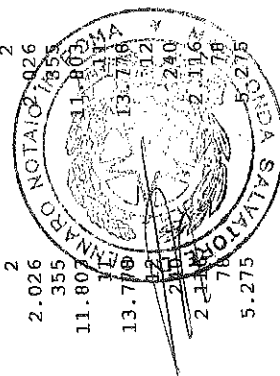
Astal di S.p.A.

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Eliminazione valore nominale

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
1	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
101	FARRIS FRANCESCO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	MERLINO NICOLA	100	0	100
2	ROSTICA MASSIMO	0	0	0
DE*	25361 ALL SECTOR	0	41.738	41.738
DE*	ALLIANZGI-FONDS DSPT	0	24.700	24.700
DE*	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	251	251
DE*	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
DE*	ANZ PRIVATE GLOBAL EQUITIES TRUST	0	29.650	29.650
DE*	AST ADVANCED STRAT LSV PD15	0	3.550	3.550
DE*	AST INTL VALUE LSV PD41	0	6.722	6.722
DE*	BAYK A1 FONDS	0	251.155	251.155
DE*	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	21.100	21.100
DE*	COVENANT HEALTH	0	8.300	8.300
DE*	CYBF LSV ASSET MGMT	0	1	1
DE*	D. E. SHAW ASYMPTOTE INTERNATIONAL, LTD	0	1.042	1.042
DE*	DE SHAW OCULUS INTERNATIONAL INC	0	300	300
DE*	DUPONT PENSION TRUST	0	40.802	40.802
DE*	ENSIGN PEAK INTL SC LSV ASSET	0	926	926
DE*	FCP DORVAL MANAGERS EUROPE	0	1.034.500	1.034.500
DE*	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	1.956.271	1.956.271
DE*	FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALUE FUND	0	2.100	2.100
DE*	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	1.550.000	1.550.000
DE*	FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL	0	144.600	144.600
DE*	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	387.600	387.600
DE*	FIDELITY PURITAN TF LOW PRICE STOCK FUND	0	5.179.800	5.179.800
DE*	FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND	0	146.100	146.100
DE*	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	244.700	244.700
DE*	FLORIDA RETIREMENT SYSTEM	0	15.293	15.293
DE*	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	1	1
DE*	GTAA PANTHER FUND L.P	0	2	2
DE*	ISHARES VII PLC	0	2.026	2.026
DE*	Kaiser Foundation Hospitals	0	355	355
DE*	LMIF LMGAMI EURO SMALL CP	0	11.807	11.807
DE*	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	13.788	13.788
DE*	MD INTERNATIONAL VALUE FUND	0	240	240
DE*	MDPIM INTERNATIONAL EQUITY POOL	0	2.116	2.116
DE*	MERCY INVESTMENT SERVICES INC	0	78	78
DE*	MERRILL LYNCH INTERNATIONAL	0	5.275	5.275



Azionisti:
Azionisti in proprio:

79 Teste:
2 Azionisti in delega:

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Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Eliminazione valore nominale

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
DE*	MGOF LSV INTL LCV	0	18.000	18.000
DE*	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	155.603	155.603
DE*	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	407	407
DE*	NEW ZEALAND SUPERANNUATION FUND	0	5.432	5.432
DE*	NORTH DAKOTA STATE INVESTMENT BOARD	0	13.951	13.951
DE*	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	440	440
DE*	OPTIMIX WHOLESALER GLOBAL SHARE TRUST	0	59.157	59.157
DE*	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	12.547	12.547
DE*	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	75.319	75.319
DE*	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	1	1
DE*	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	14.730	14.730
DE*	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	0	36.728	36.728
DE*	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	77.681	77.681
DE*	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	423	423
DE*	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	505	505
DE*	THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST	0	826	826
DE*	THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM	0	22.500	22.500
DE*	THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO	0	12.300	12.300
DE*	TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION	0	2.010	2.010
DE*	TXMF LSV	0	618	618
DE*	UNITED CHURCH FUNDS LSV ASSET MGMT	0	71.277	71.277
DE*	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	26.400	26.400
DE*	UNIVERSITY OF GUELPH	0	14.100	14.100
DE*	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	701	701
DE*	USBK LSV GLOBAL VALUE FUND	0	1	1
DE*	VANGUARD EUROPEAN STOCK INDEX FUND	0	900	900
DE*	VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND	0	23.079	23.079
DE*	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	0	16.322	16.322
DE*	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	3.109	3.109
DE*	WASHINGTON STATE INVESTMENT BOARD	0	5.375	5.375
DE*	WHEELS COMMON INVESTMENT FUND	0	12	12
DE*	WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNL SMALLCAP EQ FUND	0	748	748
DE*	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	575	575
DE*	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	116.259	116.259
DE*	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	11.152	11.152
DE*	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	1.327	1.327
DE*	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	6.100	6.100
DE*	YORK UNIVERSITY PENSION FUND	0	14.800	14.800
DE*		0	29.200	29.200

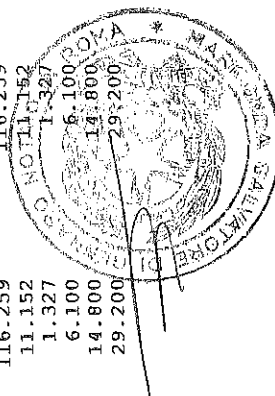
Totale voti 115.742.073
Percentuale votanti % 99,999997
Percentuale Capitale % 75,213910

Azionisti:
Azionisti in proprio:

79 Teste:
2 Azionisti in delega:

4
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Astaldi S.p.A.

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Eliminazione valore nominale

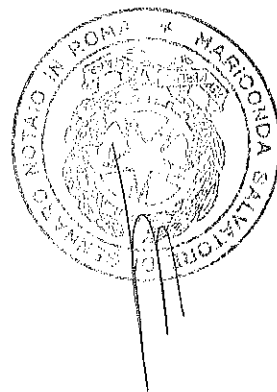
CONTRARI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

Azionisti: 0
Azionisti in proprio: 0

0 Teste:
0 Azionisti in delega:

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Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Eliminazione valore nominale

Badge Ragione Sociale
3 LOIZZI GERMANA

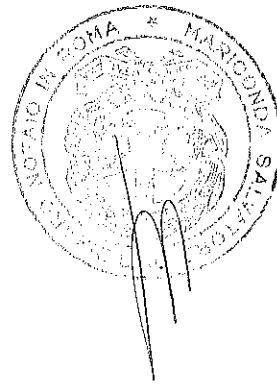
Totale voti 3
Percentuale votanti % 0,000003
Percentuale Capitale % 0,000002

ASTENUTI

Proprio 3
Delega 0
Totale 3

Azionisti: 1 Teste: 1
Azionisti in proprio: 1 Azionisti in delega: 0

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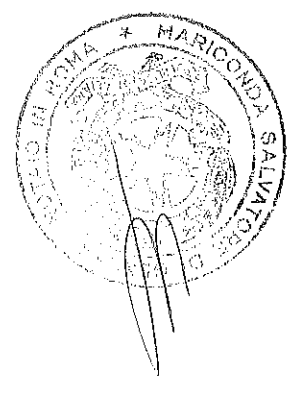
Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Eliminazione valore nominale

NON VOTANTI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

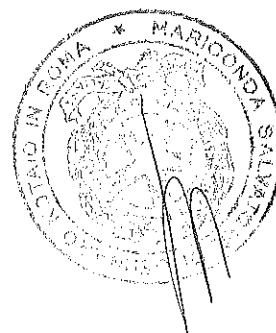
Azionisti: 0
Azionisti in proprio: 0
Teste: 0
Azionisti in delega: 0



Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

ESITO VOTAZIONE

Oggetto : Aumento del capitale sociale a pagamento



Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	115.677.367	99,944095
Contrari	64.706	0,055905
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	115.742.073	100,000000



LISTA ESITO DELLA VOTAZIONE
Oggetto: Aumento del capitale sociale a pagamento

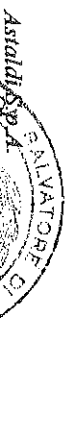
Assemblea Straordinaria del 26 giugno 2018
(2^a Convocazione del 28 giugno 2018)

28 giugno 2018 10.13.50

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
1	ASTALDI PAOLO	0	0	0
RL*	FIN AST. S.R.L.	79.105.495	0	79.105.495
101	FARRIS FRANCESCO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	MERLINO NICOLA	100	0	100
2	ROSICA MASSIMO	0	0	0
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	0	77.681	77.681
**D	BAYKAI AI FONDS	0	251.155	251.155
**D	OPTIMIX WHOLESALE GLOBAL SHARE TRUST	0	59.157	59.157
**D	ANZ PRIVATE GLOBAL EQUITIES TRUST	0	29.650	29.650
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	1	1
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	423	423
**D	ALLIANZGI-FONDS DSPR	0	24.700	24.700
**D	THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM	0	12.300	12.300
**D	FIDELITY PURITAN TF LOW PRICE STOCK FUND	0	5.179.800	5.179.800
**D	MERRILL LYNCH INTERNATIONAL	0	5.275	5.275
**D	FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL	0	144.600	144.600
**D	FIDELITY LOW PRICED STOCK COMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	387.600	387.600
**D	THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO	0	2.010	2.010
**D	LMIF IMGAMI EURO SMALL CP	0	13.778	13.778
**D	TXME LSV	0	71.277	71.277
**D	25361 ALL SECTOR	0	41.738	41.738
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICED STOCK K6 FUND	0	146.100	146.100
**D	MGOF LSV INTL LCV	0	18.000	18.000
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	26.400	26.400
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	CYBE LSV ASSET MGMT	0	1	1
**D	ENSTGN PEAK INTL SC LSV ASSET	0	926	926
**D	AST INTL VALDE LSV PD41	0	6.722	6.722
**D	AST ADVANCED STRAT LSV PD15	0	3.550	3.550
**D	FLORIDA RETIREMENT SYSTEM	0	1	1
**D	MERCY INVESTMENT SERVICES INC	0	78	78
**D	GOVERNMENT OF NORWAY	0	2	2
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	21.100	21.100
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	14.100	14.100
**D	TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION	0	618	618
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	14.800	14.800
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	1.956.271	1.956.271
**D	FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND	0	244.700	244.700
**D	FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALDE FUND	0	2.100	2.100
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	36.728	36.728
**D	DUPONT PENSION TRUST	0	40.802	40.802
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	12.547	12.547

Azionisti: 70 Teste: 4
Azionisti in proprio: 2 Azionisti in delega: 68



Assemblea Straordinaria del 26 giugno 2018
(2^a Convocazione del 28 giugno 2018)

28 giugno 2018 10.13.50

LISTA ESITO DELLE VOTAZIONI
Oggetto: Aumento del capitale sociale a pagamento

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	251	251
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	6.100	6.100
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	2.026	2.026
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	155.603	155.603
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	12	12
**D	MDPI INTERNATIONAL EQUITY POOL	0	2.116	2.116
**D	MD INTERNATIONAL VALUE FUND	0	240	240
**D	GFAA PANTHER FUND L.P.	0	355	355
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	1.327	1.327
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTERNL SMALLCAP EQ FUND	0	575	575
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	116.259	116.259
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	11.152	11.152
**D	KAISER FOUNDATION HOSPITALS	0	11	11
**D	ISHARES VII PLC	0	11.803	11.803
**D	DE SHAW OCULUS INTERNATIONAL INC	0	300	300
**D	D. E. SHAW ASYMPOTIC INTERNATIONAL, LTD	0	1.042	1.042
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	440	440
**D	NORTH DAKOTA STATE INVESTMENT BOARD	0	13.951	13.951
**D	NEW ZEALAND SUPERANNUATION FUND	0	5.432	5.432
**D	THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST	0	22.500	22.500
**D	COVENANT HEALTH	0	8.300	8.300
**D	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	15.293	15.293
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	75.319	75.319
**D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	407	407
**D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	1.550.000	1.550.000
**D	FCP DORVAL MANAGERS EUROPE	0	1.034.500	1.034.500
**D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	1	1
**D	UNIVERSITY OF GUELPH	0	701	701
**D	YORK UNIVERSITY PENSION FUND	0	29.200	29.200

Totale voti 115.677.367
Percentuale votanti % 99,944095
Percentuale Capitale % 75,171861



LISTA ESISTENTE DELLE VOTAZIONI
Oggetto: Aumento del capitale sociale a pagamento

Assemblea Straordinaria del 26 giugno 2018
(2^a Convocazione del 28 giugno 2018)

28 giugno 2018 10.13.50

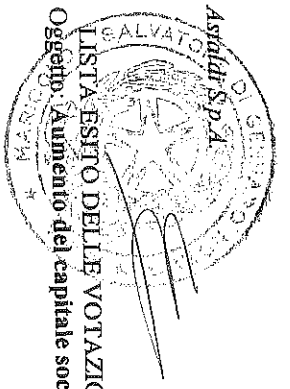
CONTRARI

	Proprio	Delega	Totale
Badge 2 Ragione Sociale	0	0	0
**D ROSTICA MASSIMO	0	23.079	23.079
**D VANGUARD EUROPEAN STOCK INDEX FUND	0	5.375	5.375
**D VANGUARD TOTAL WORLD STOCK INDEX FUND	0	16.322	16.322
**D VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND	0	3.109	3.109
**D VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	0	14.730	14.730
**D SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	12	12
**D WASHINGTON STATE INVESTMENT BOARD	0	826	826
**D SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	505	505
**D SPDR S&P INTERNATIONAL SMALL CAP ETF	0	748	748
**D WHEELS COMMON INVESTMENT FUND	0		

Totale voti 64.706
Percentuale votanti % 0,055905
Percentuale Capitale % 0,042049

Azionisti: 9
Azionisti in proprio: 0
Azionisti in delega: 9

Astaldi S.p.A.



LISTA ESITO DELLE VOTAZIONI
Oggetto: Aumento del capitale sociale a pagamento

Assemblea Straordinaria del 26 giugno 2018
(2^a Convocazione del 28 giugno 2018)

28 giugno 2018 10.13.50

ASTENUTI

Badge	Ragione Sociale
Totale voti	0
Percentuale votanti %	0,000000
Percentuale Capitale %	0,000000

Proprio

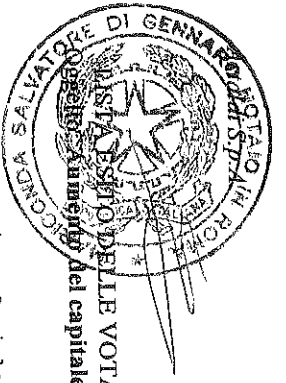
Delega

Totale

Azionisti:
Azionisti in proprio:

0 Teste:
0 Azionisti in delega:

0
0



**ASSEMBLEA STRAORDINARIA DELLE VOTAZIONI
PER IL PAGAMENTO DEL CAPITALE SOCIALE A PAGAMENTO**

Assemblea Straordinaria del 26 giugno 2018
(2^a Convocazione del 28 giugno 2018)

28 giugno 2018 10.13.50

NON VOTANTI

Ragione Sociale	
Badge	
Totale voti	0
Percentuale votanti %	0,000000
Percentuale Capitale %	0,000000

Proprio	Delega	Totale
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Azionisti: 0
Azionisti in proprio: 0
Azionisti in delega: 0

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

ESITO VOTAZIONE

Oggetto : Modifica art.16 dello statuto



Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	114.107.001	98,587314
Contrari	1.635.072	1,412686
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	115.742.073	100,000000

Astaldi S.p.A.

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Modifica art.16 dello statuto

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
1	ASTALDI PAOLO	0	0	0
FL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
101	FARRIS FRANCESCO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	100	24.655.934	24.655.934
102	MERLINO NICOLA	0	0	100
2	ROSICA MASSIMO	0	0	0
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	0	77.681	77.681
**D	OPTIMIX WHOLESAL E GLOBAL SHARE TRUST	0	59.157	59.157
**D	ANZ PRIVATE GLOBAL EQUITIES TRUST	0	29.650	29.650
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	1	1
**D	THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM	0	12.300	12.300
**D	FIDELITY PURITAN TF LOW PRICE STOCK FUND	0	5.179.800	5.179.800
**D	MERRILL LYNCH INTERNATIONAL	0	5.275	5.275
**D	FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL	0	144.600	144.600
**D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	387.600	387.600
**D	THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO	0	2.010	2.010
**D	TXMF LSV	0	71.277	71.277
**D	25361 ALL SECTOR	0	41.738	41.738
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICED STOCK K6 FUND	0	146.100	146.100
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	26.400	26.400
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	CYBF LSV ASSET MGMT	0	1	1
**D	ENSGN PEAK INTL SC LSV ASSET	0	926	926
**D	AST INTL VALUE LSV PD41	0	6.722	6.722
**D	AST ADVANCED STRAT LSV PD15	0	3.550	3.550
**D	FLORIDA RETIREMENT SYSTEM	0	1	1
**D	TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION	0	618	618
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	14.800	14.800
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	1.956.271	1.956.271
**D	FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND	0	244.700	244.700
**D	FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALUE FUND	0	2.100	2.100
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	36.728	36.728
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	12.547	12.547
**D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	251	251
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	6.100	6.100
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	2.026	2.026
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	155.603	155.603
**D	MDPM INTERNATIONAL EQUITY POOL	0	2.116	2.116
**D	MD INTERNATIONAL VALUE FUND	0	240	240
**D	KAISER FOUNDATION HOSPITALS	0	11	11
**D	NORTH DAKOTA STATE INVESTMENT BOARD	0	13.954	13.954
**D	THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST	0	22.500	22.500
**D	COVENANT HEALTH	0	8.300	8.300



Azionisti: 47 Teste: 4
 Azionisti in proprio: 2 Azionisti in delega: 45

Pagina 1

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE

Oggetto: **Modifica art.16 dello statuto**

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	15.293	15.293
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	75.319	75.319
**D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	407	407
**D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	1.550.000	1.550.000
**D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	1	1
**D	UNIVERSITY OF GUELPH	0	701	701
**D	YORK UNIVERSITY PENSION FUND .	0	29.200	29.200

Totale voti 114.107.001

Percentuale votanti % 98,587314

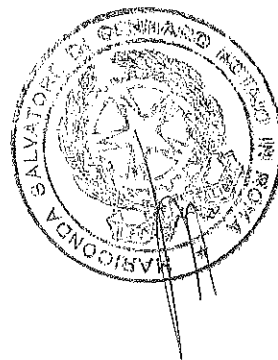
Percentuale Capitale % 74,151374

Azionisti:
Azionisti in proprio:

47 Teste:
2 Azionisti in delega:

4
45

Pagina 2



Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: **Modifica art.16 dello statuto**

CONTRARI

Badge	Ragione Sociale	Proprio	Delega	Totale
2	ROSICA MASSIMO	0	0	0
**D	BAYVK A1 FONDS	0	251.155	251.155
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	423	423
**D	ALLIANZGI-FONDS DSPT	0	24.700	24.700
**D	VANGUARD EUROPEAN STOCK INDEX FUND	0	23.079	23.079
**D	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	5.375	5.375
**D	VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND	0	16.322	16.322
**D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	0	3.109	3.109
**D	LMIF IMGAMI EURO SMLL CP	0	13.778	13.778
**D	MGOF ISV INTL LCV	0	18.000	18.000
**D	MERCY INVESTMENT SERVICES INC	0	78	78
**D	SCHOOL EMPLOYERS RETIREMENT SYSTEM OF OHIO	0	14.730	14.730
**D	GOVERNMENT OF NORWAY	0	2	2
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	21.100	21.100
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	14.100	14.100
**D	DUPONT PENSION TRUST	0	40.802	40.802
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	12	12
**D	GTAA PANTHER FUND L.P	0	355	355
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	1.327	1.327
**D	WASHINGTON STATE INVESTMENT BOARD	0	12	12
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTRNL SMALLCAP EQ FUND	0	575	575
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	116.259	116.259
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	11.152	11.152
**D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
**D	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	505	505
**D	ISHARES VII PLC	0	11.803	11.803
**D	DE SHAW OCULUS INTERNATIONAL INC	0	300	300
**D	D. E. SHAW ASYMPTOTE INTERNATIONAL, LTD	0	1.042	1.042
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	440	440
**D	WHEELS COMMON INVESTMENT FUND	0	748	748
**D	NEW ZEALAND SUPERANNUATION FUND	0	5.432	5.432
**D	FCP DORVAL MANAGEURS EUROPE	0	1.034.500	1.034.500

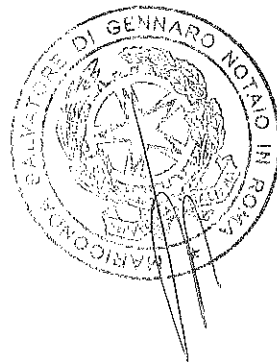
Totale voti 1.635.072
Percentuale votanti % 1,412686
Percentuale Capitale % 1,062536

Azionisti:
Azionisti in proprio:

32 Teste:
0 Azionisti in delega:

1
32

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Astaldi S.p.A.

Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Modifica art.16 dello statuto

ASTENUTI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

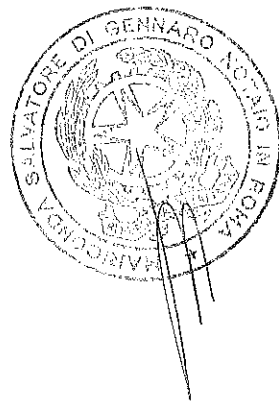
Azionisti: 0
Azionisti in proprio: 0

0

0

Teste: 0
Azionisti in delega: 0

Pagina 4



Assemblea Straordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

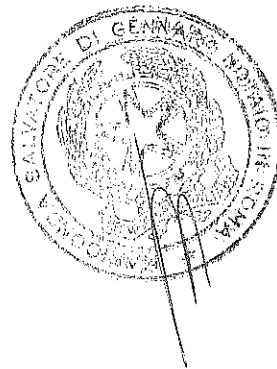
LISTA ESITO DELLE VOTAZIONE
Oggetto: **Modifica art.16 dello statuto**

NON VOTANTI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

Azionisti:
Azionisti in proprio: 0
Azionisti in delega: 0

Pagina 5



Assemblea Ordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)



ESITO VOTAZIONE

Oggetto : Assunzione dell'incarico di amministrazione IHI Corporation

Esito votazione:

	NUMERO VOTI	% VOTI ESPRESSI
Favorevoli	114.107.001	98,587314
Contrari	1.635.072	1,412686
Astenuti	0	0,000000
Non Votanti	0	0,000000
Totale	115.742.073	100,000000

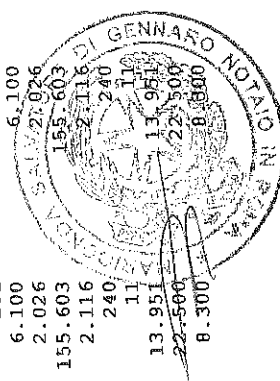
Assemblea Ordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE

Oggetto: Assunzione dell'incarico di amministrazione IHI Corporation

FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
1	ASTALDI PAOLO	0	0	0
RL*	FIN.AST. S.R.L.	79.105.495	0	79.105.495
101	FARRIS FRANCESCO	0	0	0
DE*	FINETUPAR INTERNATIONAL SA	0	24.655.934	24.655.934
102	MERLINO NICOLA	100	0	100
2	ROSICA MASSIMO	0	0	0
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY INDEX FUND	0	77.681	77.681
**D	OPTIMIX WHOLESALE GLOBAL SHARE TRUST	0	59.157	59.157
**D	ANZ PRIVATE GLOBAL EQUITIES TRUST	0	29.650	29.650
**D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	1	1
**D	THE PACIFIC SALMON COMMISSION PACIFIC SALMON COMM	0	12.300	12.300
**D	FIDELITY PURITAN TF LOW PRICE STOCK FUND	0	5.179.800	5.179.800
**D	MERRILL LYNCH INTERNATIONAL	0	5.275	5.275
**D	FIDELITY GROUP TRUST FOR EMPLOYEE BEN PL	0	144.600	144.600
**D	FIDELITY LOW PRICED STOCK COMMINGLED POOL BY FIDELITY MANAGEMENT TRUST COMPANY AS TRUSTEE	0	387.600	387.600
**D	THE PRUDENTIAL SERIES FUND GLOBAL PORTFOLIO	0	2.010	2.010
**D	TXMF LSV	0	71.277	71.277
**D	25361 ALL SECTOR	0	41.738	41.738
**D	FIDELITY PURITAN TRUST FIDELITY LOW PRICED STOCK K6 FUND	0	146.100	146.100
**D	UNITED CHURCH FUNDS LSV ASSET MGMT	0	26.400	26.400
**D	USBK LSV GLOBAL VALUE FUND	0	900	900
**D	CYBF LSV ASSET MGMT	0	1	1
**D	ENSIGN PEAK INTL SC LSV ASSET	0	926	926
**D	AST INTL VALUE LSV PD41	0	6.722	6.722
**D	AST ADVANCED STRAT LSV PD15	0	3.550	3.550
**D	FLORIDA RETIREMENT SYSTEM	0	1	1
**D	TUDOR SYSTEMATIC TACTICAL TRADING LTD - SERGEY C/O TUDOR INVESTMENT CORPORATION	0	618	618
**D	XEROX CORPORATION RETIREMENT & SAVINGS PLAN	0	14.800	14.800
**D	FIDELITY CAPITAL TRUST: FIDELITY VALUE FUND	0	1.956.271	1.956.271
**D	FIDELITY RUTLAND SQ TR II: STRAT ADV FID U.S. TOT STOCK FUND	0	244.700	244.700
**D	FIDELITY DEVONSHIRE TRUST: FIDELITY FLEX MID CAP VALUE FUND	0	2.100	2.100
**D	SCHWAB FUNDAMENTAL INTERNATIONAL SMALL COMPANY ETF	0	36.728	36.728
**D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	0	12.547	12.547
**D	AMERICAN BAR ASSOCIATION MEMBERS/MTC COLLECTIVE TRUST	0	251	251
**D	XEROX CANADA EMPLOYEES RETIREMENT PLAN	0	6.100	6.100
**D	GOVERNMENT OF THE PROVINCE OF ALBERTA	0	2.026	2.026
**D	MULTI-STYLE, MULTI-MANAGER FUNDS PLC	0	155.603	155.603
**D	MDPM INTERNATIONAL EQUITY POOL	0	2.116	2.116
**D	MD INTERNATIONAL VALUE FUND	0	240	240
**D	KAISER FOUNDATION HOSPITALS	0	11	11
**D	NORTH DAKOTA STATE INVESTMENT BOARD	0	13.951	13.951
**D	THE NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST	0	22.500	22.500
**D	COVENANT HEALTH	0	8.300	8.300



Azionisti:
Azionisti in proprio:

47 Teste:
2 Azionisti in delega:

4
45

Pagina 1

LISTA ESITO DELLE VOTAZIONE

Oggetto: Assunzione dell'incarico di amministrazione IHI Corporation

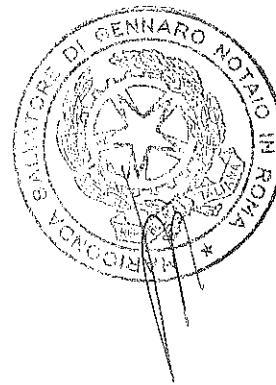
FAVOREVOLI

Badge	Ragione Sociale	Proprio	Delega	Totale
**D	FIRE AND POLICE PENSION FUND SAN ANTONIO	0	15.293	15.293
**D	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	0	75.319	75.319
**D	MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO	0	407	407
**D	FIDELITY GLOBAL INTRINSIC VALUE INVESTMENT TRUST	0	1.550.000	1.550.000
**D	UNIVERSITY OF GUELPH FOREIGN PROPERTY TRUST	0	1	1
**D	UNIVERSITY OF GUELPH	0	701	701
**D	YORK UNIVERSITY PENSION FUND .	0	29.200	29.200

Totale voti 114.107.001

Percentuale votanti % 98,587314

Percentuale Capitale % 74,151374

Azionisti:
Azionisti in proprio:47 Teste:
2 Azionisti in delega:4
45

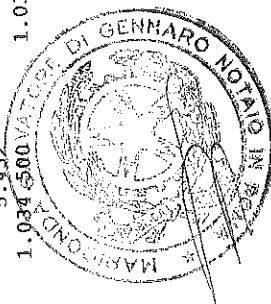
Pagina 2

LISTA ESITO DELLE VOTAZIONE

Oggetto: Assunzione dell'incarico di amministrazione IHI Corporation

CONTRARI

Badge	Ragione Sociale	Proprio	Delega	Totale
2	ROSICA MASSIMO	0	0	0
**D	BAYK AL FONDS	0	251.155	251.155
**D	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND	0	423	423
**D	ALLIANZI-FONDS DSPT	0	24.700	24.700
**D	VANGUARD EUROPEAN STOCK INDEX FUND	0	23.079	23.079
**D	VANGUARD TOTAL WORLD STOCK INDEX FUND	0	5.375	5.375
**D	VANGUARD FTSE ALL WORLD SMALL CAP INDEX FUND	0	16.322	16.322
**D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	0	3.109	3.109
**D	LMIF IMGAMI EURO SMLL CP	0	13.778	13.778
**D	MGOV LSV INTL LCV	0	18.000	18.000
**D	MERCY INVESTMENT SERVICES INC	0	78	78
**D	SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO	0	14.730	14.730
**D	GOVERNMENT OF NORWAY	0	2	2
**D	BRICKLAYERS + TROWEL TRADES INTERNATIONAL PENSION FUND	0	21.100	21.100
**D	UNITED FOOD + COMMERCIAL WORKERS FOR EMPLOYEES	0	14.100	14.100
**D	DUPONT PENSION TRUST	0	40.802	40.802
**D	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	0	3.031	3.031
**D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	0	12	12
**D	GTAA PANTHER FUND L.P.	0	355	355
**D	WISDOMTREE ISSUER PUBLIC LIMITED COMPANY	0	1.327	1.327
**D	WASHINGTON STATE INVESTMENT BOARD	0	12	12
**D	WISDOMTREE DYNAMIC CURRENCY HEDGED INTNL SMALLCAP EQ FUND	0	575	575
**D	WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	0	116.259	116.259
**D	WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND	0	11.152	11.152
**D	SSGA RUSSELL FD GL EX-US INDEX NONLENDING QP COMMON TRUST FUND	0	826	826
**D	SPDR S&P INTERNATIONAL SMALL CAP ETF	0	505	505
**D	ISHARES VII PLC	0	11.803	11.803
**D	DE SHAW OCULUS INTERNATIONAL INC	0	300	300
**D	D. E. SHAW ASYMPTOTE INTERNATIONAL, LTD	0	1.042	1.042
**D	NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST	0	440	440
**D	WHEELS COMMON INVESTMENT FUND	0	748	748
**D	NEW ZEALAND SUPERANNUATION FUND	0	5.432	5.432
**D	FCP DORVAL MANAGEURS EUROPE	0	1.034.500	1.034.500



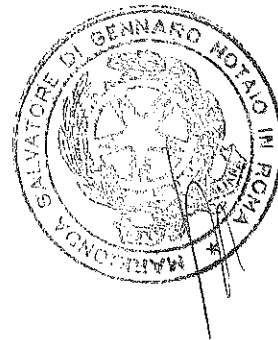
Assemblea Ordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Assunzione dell'incarico di amministrazione IHI Corporation

ASTENUTI

Badge	Ragione Sociale	Proprio	Delega	Totale
Totale voti	0			
Percentuale votanti %	0,000000			
Percentuale Capitale %	0,000000			

Azionisti:
Azionisti in proprio: 0
Azionisti in delega: 0
Teste: 0



Astaldi S.p.A.

Assemblea Ordinaria del 26 giugno 2018
(2^ Convocazione del 28 giugno 2018)

LISTA ESITO DELLE VOTAZIONE
Oggetto: Assunzione dell'incarico di amministrazione IHI Corporation

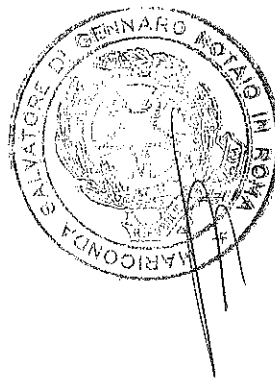
NON VOTANTI

Badge	Ragione Sociale	Totale voti	Percentuale votanti %	Percentuale Capitale %	Proprio	Delega	Totale
		0	0,000000	0,000000			

Pagina 5

Azionisti: 0
Azionisti in proprio: 0

0 Teste:
0 Azionisti in delega:



F.ti: Paolo ASTALDI
Salvatore MARICONDA, Notaio